



A Fauji Foundation Group Company

A/c. I.D: _____

UKN #: _____

CDC Sub A/c #: _____

CUSTOMER RELATIONSHIP FORM (FOR CORPORATE)



For official use of the Participant/TRE Certificate Holder only	
Participant ID	
Client Code	
Form ID	

Foundation Securities (Private) Limited
Ground Floor, Bahria Complex II, MT Khan Road, Karachi
KNOW YOUR CUSTOMER (KYC) APPLICATION FORM
CORPORATE

Form to be filled preferably in BLOCK Letters

A. REGISTRATION (AND OTHER) DETAILS OF CUSTOMER					
1. Full name of Customer (As per constitutive documents)					
2. Date of Incorporation:		3. Incorporation Number:		4. Place of Incorporation:	
5. Date of Commencement of Business:					
6. National Tax No.(For exempted entities, supporting document should be provided/ <u>Letter of Undertaking, where entities opt not to obtain NTN</u>)					
7. Industry / Sector:		8. Registration Number / Unique Identification Number ("UIN"):			
9. Details of Contact Person of the Customer: (Should only be an authorized representative of the Customer)					
(a) Name Mr./Mrs./Ms.:					
(b) Association of the Attorney with the Customer:					
(c) Address:					
(d) CNIC/SNIC/NICOP/ARC/POC No:					
(e) Expiry date of CNIC/SNIC/NICOP/ARC/POC:		(f) Designation of the official:			
(g) Tel. (Off.):*		(h) Mobile:			
(i) E-mail:					
(j) . Passport details: (For a foreigner or a non-resident Pakistani)		Passport No:	Place of issue:	Date of Issue:	
				Date of Expiry:	
B. ADDRESS DETAILS OF CUSTOMER					
1.(a)Mailing Address:					
City/Town/Village:		Province/State:		Country:	
(b) Tel. (Off.):		(c) Mobile*:	(d) Email:		
Specify the proof of address submitted for mailing address:					
2. (a)Registered Address:					
City/Town/Village:		Province/State:		Country:	
(b) Tel. (Off.):		(c) Mobile*:	(d) Email:		
Specify the proof of address submitted for registered address:					
C. OTHER DETAILS					
1. Expected Annual Income:					
2. Net-equity / net-assets as on (date) _____ : (_____)					
3. Share holder's Category: [Please tick (✓) the appropriate box]		<input type="checkbox"/>	Investment Company	<input type="checkbox"/>	Modaraba
		<input type="checkbox"/>	Insurance Company	<input type="checkbox"/>	Modaraba Management Company
		<input type="checkbox"/>	Charitable Trust	<input type="checkbox"/>	Cooperative Society
		<input type="checkbox"/>	Leasing Company	<input type="checkbox"/>	Mutual Fund
		<input type="checkbox"/>	Bank/Financial Institution	<input type="checkbox"/>	Other (Please specify)
		<input type="checkbox"/>	Joint Stock Company	<input type="checkbox"/>	
D. BANK DETAILS**					
Bank Name:		IBAN No:			
E. DECLARATION					
I/we hereby confirm that all the information furnished above is true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I/we am/are aware that I/we may be held liable for it.					
I/we hereby unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as Annexure to this KYC Application Form duly provided to me/us by the Authorized intermediary at the time of filing of this KYC Application Form.					
I/we hereby acknowledge that I/we had been informed by the Authorized intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I/we have not doubt or concern that the terms and conditions shared with me/us by the Authorized intermediary are any different from the ones specified in CKO Regulations, 2017 and available on CKO's website.					
Signature of the Authorized Person			Date: _____ (dd/mm/yyyy)		



FOR OFFICE USE ONLY

I/we hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.

I/we hereby confirm that I/we have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO. I/we further confirm and acknowledge that I/we have no doubt or concern that the terms and conditions shared with Customer by me/us are not updated and have any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.

Signature of the Authorized Signatory

Date

Seal/Stamp of the Authorized Intermediary

*Optional

** IBAN shall be mandatory for all corporate entities except for those which have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.

Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Professional Clearing Member or a Securities Broker.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he/she does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries, shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.
10. The Customer agrees that KYC information provided by Customer at the time of onboarding shall be shared with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect to Central Gateway Portal managed by CDC.
11. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
12. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
13. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
14. These terms and conditions shall be governed by the laws of Pakistan.

Signature of the Authorized Person

Participant/TREC Holder

ADDENDUM OF KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

DETAILS OF APPLICANT							
Name of Customer: _____							
Do you have UKN* number with CKO**?: <input type="checkbox"/> Yes then UKN # _____ <input type="checkbox"/> No							
<small>*Unique KYC Number ** Centralized Know Your Customer (KYC) Organization</small>							
Nature of Business _____ <small>Please share details about product or service line of your business</small>							
Business geographies (If applicable): <input type="checkbox"/> Sindh <input type="checkbox"/> Punjab <input type="checkbox"/> KPK <input type="checkbox"/> Baluchistan <input type="checkbox"/> All of these <small>Business geographies refers to any country or region where your business operates, markets or distributes products and services</small>							
<input type="checkbox"/> Other (If any) _____							
Type of counter-parties (If applicable): <input type="checkbox"/> Individual <input type="checkbox"/> Private Organization <input type="checkbox"/> Government Organization <input type="checkbox"/> NGO/Trust <small>Counterparty can refer to other party that participates in a financial transaction. This can include deals between individuals, governments, or any other organization</small>							
<input type="checkbox"/> Not Applicable <input type="checkbox"/> Other (If any) _____							
Expected Monthly Turnover:							
Deposits	Total Amount (PKR) Per Month (In millions)				No. of Deposits Per month		
	<input type="checkbox"/> Up to 20	<input type="checkbox"/> Up to 100	<input type="checkbox"/> Up to 250	<input type="checkbox"/> More than 250	<input type="checkbox"/> Up to 05	<input type="checkbox"/> Up to 15	<input type="checkbox"/> More than 15
Withdrawals	Total Amount (PKR) Per Month (In millions)				No. of Withdrawals Per month		
	<input type="checkbox"/> Up to 20	<input type="checkbox"/> Up to 100	<input type="checkbox"/> Up to 250	<input type="checkbox"/> More than 250	<input type="checkbox"/> Up to 05	<input type="checkbox"/> Up to 15	<input type="checkbox"/> More than 15
Trading Transactions	Total Amount (PKR) Per Month (In millions)				No. of Transactions Per month		
	<input type="checkbox"/> Up to 100	<input type="checkbox"/> Up to 500	<input type="checkbox"/> Up to 1000	<input type="checkbox"/> More than 1000	<input type="checkbox"/> Up to 500	<input type="checkbox"/> Up to 1000	<input type="checkbox"/> More than 1000
Expected Modes of Transactions: Online <input type="checkbox"/> Offline <input type="checkbox"/> Both <input type="checkbox"/>							
Knowledge of Stock market <input type="checkbox"/> Yes <input type="checkbox"/> No				Do you have CDC Investor account? <input type="checkbox"/> Yes then Investor # _____ <input type="checkbox"/> No			
Purpose of the business relationship and investment intention: <input type="checkbox"/> Long Term Investment (More than 12 months) <input type="checkbox"/> Short Term Investment (less than 12 months) <input type="checkbox"/> Both <input type="checkbox"/> Other Specify _____							
Any restriction to open account or trade in stock market (As per constitutive documents) <input type="checkbox"/> Yes <input type="checkbox"/> No If Yes, Please specify _____							

Signature of the Authorized Person _____ Date _____ (dd/mm/yyyy)

Foundation Securities (Private) Limited
Ground Floor, Bahria Complex II,
MT Khan Road, Karachi

CUSTOMER RELATIONSHIP FORM
FOR COMPANY AND OTHER BODY CORPORATE

(Please use **BLOCK LETTERS** to fill the form)

For official use of the Participant/TRE Certificate Holder only	
Application Form No.	
TRE Certificate No.	
Securities Broker Registration No.	
CDS Participant ID	
Sub-Account No.	
Trading Account No. (Back-office ID) (if applicable)	
Investor Account No.	

I/We hereby apply for opening of my/our following account [**please tick (✓) only one relevant box**] with [insert name of the Participant/TRE Certificate Holder]:

- ☐ **Trading & Sub-Account** [Opening of Account with Securities Broker for trading, custody and settlement]
- ☐ **Investor Account with CDC**
- ☐ **Sub-Account with Participant**
- ☐ **Trading Account** [Opening of Account with a Securities Broker for trading purpose only]

Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:

- ☐ **Subscribe to Direct Settlement Services (DSS) with CDC**
- ☐ **Subscribe to National Custodial Services (NCS) with NCCPL**
- ☐ **Others (please specify e.g. CCM/ NBCM) _____**

A. REGISTRATION (AND OTHER) DETAILS OF APPLICANT (The information should be same as provided in the KYC Application Form)

1. Full name of Applicant (As per constitutive documents)	UKN No.
2. Registration Number / Unique Identification Number ("UIN"):	

Email address of the Company/Body Corporate (Applicant) shall be provided in the KYC Application Form for eAlert/eStatement from CDC as a mandatory requirement. This information will also be used where any other service is subscribed under the CDC access. Details of Contact Person as provided in the KYC Application Form shall be used for CDS.

B. OTHER ACCOUNT LEVEL INFORMATION

Bank Details: The bank account information as provided in the KYC Application Form shall be used.

2. Residential Status / Basis of Remittance [Please tick (✓) the appropriate box]		<i>Resident</i>	<i>Non-Resident</i>	<i>Repatriable</i>	<i>Non-Repatriable</i>
<input type="checkbox"/>	Pakistani	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	Foreign Company / Body Corporate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

C. CDC access

CDC provides **FREE OF COST** services under CDC access whereby Sub-account holders/Investor Account holders can have real time access to their account related information.

1. Do you wish to subscribe to free of cost IVR/Web Service? [Please tick (✓) the appropriate box]	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
-----------------------------------------------------------------------------------------------------------	--------------------------	-----	--------------------------	----

2. If you are subscribing to IVR and Web Service, please provide following details of your Contact Person:

(a) Date of Birth			/			/				
(b) Mother's Maiden Name:										

D. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES, PLEDGE AND RECOVERY OF PAYMENTS, CHARGES AND LOSSES (FOR SUB-ACCOUNT ONLY)

I/we the undersigned, hereby give our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

- For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;
- For pledge securities transactions with the Clearing House relating to any of our underlying market transactions (trades) to be settled through the the Clearing House from time to time;
- For the recovery of payment against any underlying market purchase transactions made by us from time to time;
- Movement by us from time to time of our Book-entry Securities from our Sub-Account under the Main Account under the control of the Participant to our Sub-Account under another Main Account under the control of the Participant or to our Sub-Account under any Main Account which is under the control of another Participant or to our Investor Account;
- For the recovery of any charges or losses against any or all of the above transactions carried out by us or services availed; and/or
- Delivery Transaction made by us for any other purposes as prescribed by the Commission from time to time.

Specific authority on each occasion shall be given by us to the Participant for handling of Book-entry Securities beneficially owned by us for all other purposes as permitted under the applicable laws and regulations.

Note: Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.

E. OPERATING INSTRUCTIONS																
1. Signatory(ies) to give instruction to the Participant/TREC Holder pertaining to the operations of the Investor Account / Sub-Account / Trading Account. <i>(Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)</i>	Names of Signatory(ies)										Specimen Signatures					
	(a)															
	(b)															
	(c)															
	(d)															
2. Investor Account/Sub-Account Operating Instructions in writing: [Please (✓) appropriate box]	<input type="checkbox"/>	Singly										<input type="checkbox"/>	Attorney			
	<input type="checkbox"/>	Jointly [any] _____ <i>(Please mention the relevant numbers of the signatories)</i>										<input type="checkbox"/>				
3. Trading Account Operating Instructions: [Please (✓) appropriate box]	<input type="checkbox"/>	Singly										<input type="checkbox"/>	Attorney			
	<input type="checkbox"/>	Jointly [any] _____ <i>(Please mention the relevant numbers of the signatories)</i>										<input type="checkbox"/>				
F. Authorized Signatories of the Applicant																
Date & Place:																
We hereby agree to admit the Applicant as the Investor Accountholder/Sub-Account Holder in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account/Sub-Account.																
Name of Participant/TREC Holder:										Date:						
Participant's/TREC Holder's Seal & Signature:																
Witnesses:																
1. Name:																
Signature:		CNIC No:						-						-		
2. Name:																
Signature:		CNIC No:						-						-		

Enclosures*:

1. Certified copy of Board Resolution/Power of Attorney (specimen provided as per Annexure-A below).
2. Copies of valid Computerized National Identity Cards/NICOP/Passports of the Authorized Signatories.
3. Certified copies of Constitutive Documents of the Applicant (Memorandum & Articles of Association, Act/Charter/Statute/Bylaws/Rules & Regulations, Certificate of Incorporation, Certificate of commencement of business, Prospectus for Modaraba, relevant licences and registration issued by regulatory bodies etc.).
4. Certified copy of NTN Certificate (If exempted, please provide supporting documents/Letter of Undertaking, where the applicant opt not to obtain NTN).
5. Certified copy of list of Directors/Trustees (if applicable).
6. Terms & Conditions of relevant service provider, as applicable.
7. Specimen Signature Card (for Investor Accountholder(s) only)

* **Note:** Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant.

G. FOR THE USE OF PARTICIPANT/TREC HOLDER ONLY														
Particulars of Customer Relationship Form verified by :														
Application:	<input type="checkbox"/>	Approved	<input type="checkbox"/>	Rejected	Signature: (Authorized signatory)/Stamp					Date:				
Investor Account/Sub-Account no. issued:														
Investor Account/Sub-Account /Trading Account opened by:														
Saved by:										Posted by:				
Signature:		Date:			Signature:					Date:				
Remarks: (if any)														

ACKNOWLEDGEMENT RECEIPT														
Application No:										Date of receipt:				
I/We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:														
[Insert Name of Applicant(s)]										Participant's / TREC Holder Seal & Signature:				
1.														
2.														
3.														
4.														

TERMS AND CONDITIONS

Please read and understand the Terms and Condition, attached herewith as Annexure B, before signing and executing this form

DECLARATION & UNDERTAKING

We, the undersigned Applicants, hereby declare that:

- a) We are not in receivership, court-appointed manager ship or under winding-up or under any analogous form of administration;
- b) We are not applied to be adjudicated as an insolvent and that we have not suspended payment and that we have not compounded with our creditors;
- c) We are not an undischarged insolvent;
- d) None of our chief executive, directors or other officers have, at any time within 5 years before making this application, been convicted of an offence involving moral turpitude or a non-cognisable offence against any law in connection with our business, professional or commercial activities;
- e) We confirm and acknowledge that we have received the Terms and Conditions, duly stamped, dated, and signed by the compliance Officer of Securities Broker/Participant, as an annexure to this Form at the time of signing of this Form and have carefully read, understood and accepted the attached Terms and Conditions which are deemed to be a part of this Form and we hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the attached Terms and Conditions and any other terms and conditions provided to us and placed on the website of the Securities Broker/participant, which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the attached Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account/Trading Account, as the case may be;
- f) We hereby confirm that the Terms and Conditions shall constitute a Contract between the Parties hereto and govern opening, maintenance and operations of Trading Account, Sub-Account which shall be binding on the Sub-Account Holder as well as the Securities Broker/Participant and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith;
- g) We, being the Applicant, hereby further confirm that all the information contained in this form is true and correct to the best of our knowledge as on the date of making this application;
- h) We further agree that any false/misleading information by us or suspension of any material fact will render our Sub-Account/ Trading Account, as the case may be, liable for termination and further action under the law;
- i) We specifically declare and undertake that all the documents filed/submitted by us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives (or, where applicable, officers of the foreign company concerned) and are in accordance with the applicable law; and
- j) We agree that We shall not place any trading order in case of any concern or disagreement with any Terms and Conditions shared by Securities Broker/Participant and placement of trading order shall mean that We have affirmed consented with the Terms and Conditions; and
- k) We hereby now apply for opening, maintaining, operation of Sub-Account/Trading Account, as the case may be, with the Securities Broker / Participant.
I, the undersigned as Securities Broker/Participant, hereby declare/ undertake/confirm that;
- l) I have provided in full the Terms and Conditions attached as an Annexure to this Form to the Customer/Sub-Account Holder at the time of filing of this Form and I hereby further confirm that provided Terms and Conditions are available on our website and update the same immediately upon occurrence of any change in Terms and Conditions . I further confirm that trading account Sub-Account of customer/Sub-Account Holder shall be activated opened only upon affirmation of the Terms and Conditions by the customer/Sub-Account Holder: and
- m) I have no doubt or concern that the Terms and Conditions shared with Customer/Sub-Account Holder by us are not updated and has any difference when compared with the specified Terms and Conditions and the attached Terms and Conditions also form part of this Form.

DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Signatures:

Authorized signatories of the Applicant

Participant/TREC Holder

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

GENERAL TERMS AND CONDITIONS

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Policies, Guidelines, Circulars, Directives, and Notifications issued and as amended thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his/ her/its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from its Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (D) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in its Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in its Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change its Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

TERMS AND CONDITIONS FOR TRADING ACCOUNT

In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the

manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him and the Customer shall have no objection to the same.

1. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
2. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account under intimation to such Customers and shall distribute such profit to the Customers out of total profit accrued on such funds as mutually agreed in writing between the Broker and Customer .
3. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
 - (a) Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
 - (b) Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
 - (c) Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
4. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
 - (a) Recognized courier service;
 - (b) Registered Post at given correspondence address;
 - (c) Facsimile number provided on the Form;
 - (d) By hand subject to receipt/acknowledgement; or
 - (e) Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note.

In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.

5. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
6. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
7. The Customer is aware that in the event of its non-payment on settlement day against securities bought on its account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
8. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
9. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
10. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
11. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
12. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

Signatures:

Authorized signatories of the Applicant

Participant/TREC Holder

SPECIAL TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

- 1.(a) The Account Holder(s) shall pay to the Broker for all purchases removal of the last working session of the clearing of the relevant Exchange, all amounts due in respect of Securities that have been purchased or transactions carried out by the Broker on the instructions of the Account Holder(s), whether or not the Account Holder(s) has/have received Invoice/Bills in respect thereof. For the purpose of this Clause, a Certificate by the Broker that a particular amount is due in this regard, shall be the conclusive proof thereof and shall be binding upon and not called in question by the Account Holder(s).
- 1.(b) In case of any amount due from the Account Holder(s), as may be certified by the Broker in respect of Securities purchased on account of the Account Holder(s), has not been paid by the Account Holder(s) within the period specified in Clause 1.(a) above, the Broker shall have the right to settle the outstanding amounts out of any money(ies) or margin of the Account Holder(s) lying with the Broker or from any money(ies) realized from the sale of Securities or any other property held by the Broker as margin or security and the Broker shall have an unfettered right and power to sell, transfer and dispose off such assets and/or the margin or security as the Broker may deem fit.
- 1.(c) In case of sale contract, the Account Holder(s) shall, before the start of the last working session of the clearing of the relevant Exchange, deposit with the Broker the Securities which he/she/ they/it has/have instructed the Broker to sell. The Account Holder(s) shall be responsible to ensure that such Securities are in a state and form whereby they can be marketed, delivered and transferred. The Account Holder(s) also undertake(s) to comply with the directions of the Broker for regularization of any defect, mistake, discrepancy or irregularity or any such matter in respect thereof.
- 1.(d) Without prejudice to the Broker's rights, remedies and resources mentioned in any of the preceding Clauses, in the event of the Account Holder(s) failure to make the payment against a purchase contract as mentioned in Clauses 1.(a) and 1.(b) above, or to deliver or deposit the Securities against a sale contract, as mentioned in Clause 1.(c) above, and/or to deposit and maintain the margin as mentioned in the Margin Deposit condition mentioned above in this Form, the Broker shall have the right to square up and liquidate the Account Holder(s)' outstanding position(s) and recover all outstanding due from the Account Holder(s), including losses, damages, costs and expenses which the Broker may suffer or sustain out of any Margin or Securities or collaterals that may be held by the Broker at the relevant time. The Account Holder(s) shall continue to be liable for any shortfall.
- 1.(e) without prejudice to the other terms & conditions agreed between Foundation Securities (Pvt) Limited and the client, it is agreed that if any amount(s) standing due against the client is not paid on the due date(s), Foundation Securities (Pvt) Limited shall have the right charge the client late payment charges at a rate to be communicated in writing to the client.
2. **"FSL" reserves right to transfer holding (s) from client's CDC sub account to client's CDC investor account at any time when deem necessary by giving one day prior notice through any mode of communication. The client shall not question or raise objection on such notice. The securities transferred under such notice shall be deemed as lawful and authorized handling of securities. The non-transmittal of aforesaid notice by whatsoever reason shall not make transfer of securities to CDC Investor account of client objectionable.**
3. Brokerage rates are provided with SAOF and should sign by the clients. Any subsequent change in these in rates shall be informed to the client accordingly.
4. FSL also reserves right to block or suspend any account and or UIN, if unreasonable or suspicious activity is found or FSL believes that such account may breach regulations or good standard market practices.

Term & Conditions For Online Trading

These terms and conditions are in addition to the other terms and conditions of this Account Opening Form and are applicable only in case of Online Trading:

- (a) Online trading will be permitted through an online trading system of the Broker, which will act for the purpose of buying and selling securities, including Leverage Product at the Stock Exchange (Online Exchange).
- (b) A password or (personal identification number) PIN will be issued to the Account Holder(s) by the Broker to enable the Account Holder(s) to have an access to and use this Account for online trading. The Password/PIN may be communicated through email or through any courier to the Account Holder(s) at his/her/their/its own risk. The Account Holder(s) shall not disclose the Password / PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person. The Account Holder(s) shall immediately change the password/PIN as soon as it is received from the Broker.
- (c) Broker may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic/Online Trading. It shall be the responsibility of the Account Holder(s) to review, upon receipt of e-mails, confirmation statement, notices, margin and maintenance calls whether delivered by mail, e-mail or electronic terminal at the discretion of the Broker. If the Password / PIN is disclosed to any third party the Account Holder(s) should immediately notify the same to the Broker. The Account Holder(s) will immediately notify of any loss, theft or unauthorized use of his/her/their/its account number and Password / PIN. The Account Holder(s) shall immediately notify and change his/her/its/their e-mail or other address as mentioned in the Account Opening Form.
- (d) All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). Neither the Broker nor any of its directors or officers would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) Password or PIN, hacking of lines, outages and slow downs in the internet connection and piracy of Account Holder(s) information and affairs by unscrupulous persons.
- (e) The Broker may at any time and from time to time require additional margin in the Account (in cash or Securities) before executing any Orders or undertaking any Transactions through Online Trading Facility on account of the Account Holder(s). The amount and timing may vary depending on factors solely at Broker's discretion. Broker shall have the right to liquidate the Account Holder(s) Trading position(s) if the Account margin is insufficient at any time.
- (f) The Broker may at its discretion elect with or without notice to square off the Account Holder(s) Account and make obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason.
- (g) All other term and conditions including Special Terms and Conditions and CDC Terms and Conditions of this Account Opening Form shall be equally applicable to Online Trading Account(s).

Signature of the Authorized Person

Participant/TREC Holder

PROFIT SHARING AGREEMENT

Would you like to avail Foundation Securities Profit sharing arrangement ☐ Yes ☐ No

The Broker shall have complete discretion as to keeping of unutilized funds of the Account Holder(s) in a current bank account, or in a profit bearing bank account. In case the Broker at its sole discretion decides to keep the unutilized funds of the Account Holder(s) in a profit bearing bank account of the Broker's choice, funds of the various other account holders of the Broker will also be kept in such account and the Broker will distribute 2/3 of the amount of net profit received on prorated basis (subject to withholding tax) to the actual number of days during which funds of the Account Holder(s) remained unutilized. Such amount will be credited in the ledger account of the Account Holder(s) on quarterly basis. The Account Holder(s) shall however not question the rate of profit or the computation of the Account Holder(s)' share by the Broker.

Signature of the Authorized Person _____

MARGIN DEPOSIT

The Account Holder(s) hereby undertakes to deposit and maintain 30% margin against his / her / their outstanding trades / exposures for the purpose of trading in his/her/their account. The Account Holder(s) shall be responsible to ensure that the Margin shall be either in cash or in securities approved by the broker for the purpose of margin deposit and which are in a state and form whereby they can be marketed, delivered and transferred. The shares deposited as margin shall be subject to hair Cut as stipulated in the prevailing Regulations of Pakistan Stock Exchange Ltd. The Account Holder(s) undertake(s) to comply with the directions of the broker for regularization of any defect, mistake, discrepancy of any matter in respect of the Securities deposited as Margin. The Broker shall notify the Account Holder(s) about any change in the above Margin requirements for the already executed trades and/or for future trades at least 3 (three) days prior to the implementation of the revised margin requirement. This is without prejudice to the Broker's right to call additional cash or Securities as Margin within one-business day and to liquidate the Account Holder(s) outstanding positions as mentioned in Clauses 6 and 8 of the Special Terms and Conditions appended herein below.

Signature of the Authorized Person

Participant/TREC Holder

Foreign Account Tax Compliance Act (FATCA) (For Entity Clients)

The United States Government has implemented the Foreign Account Tax Compliance Act (FATCA) and Foundation Securities Pvt Limited (FSL) has agreed to ensure its compliance. FSL is required to collect information in relation to an entity's tax residency and classification under the FATCA . In certain circumstances (including if we do not receive this information from you), we are obliged to share information on your account with local and /or US Tax Authorities. Please complete all relevant sections below as per your entity status. If you are not sure how to complete this Self Certification Form and / or if you have any questions on or in relation to FATCA, any of the US IRS Forms, about your organization's classification or this Self-Certification Form, please contact your tax or legal advisor

Account No:	
Name of Legal person :	
Current Business Address <i>(Please fill only if different from mailing address as provided in the KYC application form)</i>	

☐ I/We certify that the Entity is not Tax Resident of any other country besides listed below

	Country of Tax Residence	Taxpayer Identification Number or Equivalent Number ("TIN")	If no NTN/TIN is available then provide explanation
<i>(If resident in more than one country, detail all countries of Tax residence and associated tax identification numbers)</i>			

Section A (US Entities): For Entities Incorporated in the US or under the Laws of US or Branch thereof;
Please provide Form W-9 for the Entity, complete the following details and proceed directly to Section E
Entity's FATCA Classification for Reporting Purposes; <input type="checkbox"/> Specified US Person <input type="checkbox"/> Not a Specified US Person
US Tax Identification No. (TIN):

Section B (Non US Entities): Exempt Entities (Exempt Beneficial Owners)
If entity falls into any of the following categories, Form W-8EXP is required, please indicate as applicable & proceed directly to Section E.
<input type="checkbox"/> Federal, Provincial, Local or Municipal Govt. <input type="checkbox"/> Entity Wholly Owned or Controlled by Govt <input type="checkbox"/> Govt. Department, Judicial Entity or Armed Forces <input type="checkbox"/> Foreign Mission, Embassy, Consulate or Commission <input type="checkbox"/> Central Bank
If the entity falls into any of the following categories, please indicate as applicable, provide W-8BEN-E form & proceed directly to Section E.
<input type="checkbox"/> International Organization <input type="checkbox"/> Charitable Trust, Club, Association or Society <input type="checkbox"/> Non-Governmental or Non-Profit Organization
Registration No.

Section C (Non US Entities): For Non-Financial Entities(NFFE)	Yes	No																
Please confirm the following:																		
1. Is the Entity a Listed Public Limited Company or a subsidiary of such a company? ▪ If Yes: Proceed directly to Question 4 below; • If No: Proceed to Next Question.	<input type="checkbox"/>	<input type="checkbox"/>																
2. Did the entity earn more than 50 % of its gross income for the preceding tax year from other than core activities ▪ If Yes: Proceed to Next Question; • If No: Proceed directly to Question 4 below.	<input type="checkbox"/>	<input type="checkbox"/>																
3. Does any Specified US person (individual or entity) hold more than 10 % direct or indirect shareholding in the entity? ▪ If Yes: Complete Table below, provide W -9 for each Substantial US Owner & W -8BEN-E for the entity& proceed to Section E; ▪ If No: Proceed to Next Question	<input type="checkbox"/>	<input type="checkbox"/>																
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Name of Substantial US Owner</th> <th style="width: 25%;">Complete Address</th> <th style="width: 25%;">US Tax Identification # (TIN)</th> <th style="width: 25%;">Percentage Holding</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td></tr> </tbody> </table>			Name of Substantial US Owner	Complete Address	US Tax Identification # (TIN)	Percentage Holding												
Name of Substantial US Owner	Complete Address	US Tax Identification # (TIN)	Percentage Holding															
4. Does the entity have a Registered, Head Office or Mailing Address which is in the US or a US telephone number? ▪ If Yes: Provide (i) A Constitution Document showing the non-US country of incorporation or registered address AND (ii) Form W -8BEN-E & proceed to Section E. ▪ If No: Proceed to Next Questions.	<input type="checkbox"/>	<input type="checkbox"/>																

5. Has the entity assigned power of attorney or signatory authority to a person with US address? <ul style="list-style-type: none"> If Yes: Provide: A Constitution Document showing the non-US country of incorporation or registered address OR alternatively provide a Form W -8BEN-E & proceed to Section E. If No: No FATCA documentation required, please proceed to Section E 	<input type="checkbox"/> <input type="checkbox"/>
6. Is the entity aware of any other information which may indicate to the entity's U.S. status? <ul style="list-style-type: none"> If Yes: Provide: A Constitution Document showing the non-U.S. country of incorporation or registered address OR alternatively provide a Form W8BEN-E & proceed to Section E If No: No FATCA documentation required, please proceed to Section E 	<input type="checkbox"/> <input type="checkbox"/>

Section D (Non-US Entities): Financial Institutions (FFI)		Yes	No
Please confirm the following:			
1. Is the entity a Participating Foreign (Non-US) Financial Institution (PFFI)? <ul style="list-style-type: none"> If Yes: Provide Form W -8BEN-E, mention GIIN below& proceed to Section E If No: Please proceed to Next Question 		<input type="checkbox"/> <input type="checkbox"/>	
Global Intermediary Identification Number (GIIN) for PFFI:			
2. Being a Non-Participating FFI (including Limited Branch of FFI), does the entity consent for Foundation Securities Pvt Limited to report its relevant information to relevant authority as required under FATCA?			
3. Please indicate if the entity claims any other FATCA status; <input type="checkbox"/> Owner Documented FFI <input type="checkbox"/> Certified Deemed Compliant FFI <input type="checkbox"/> Sponsored/ Sponsoring FFI <input type="checkbox"/> Other (please specify) _____			
<ul style="list-style-type: none"> For ODFFI: Provide (i) W -8BEN-E for entity (ii) Owner Reporting Statement (iii) W -9 or W -8BEN for persons identified in reporting statement & proceed to Section E. For others: Provide Form W -8BEN-E indicating the claimed status and proceed to Section E. 			

Section E. Confirmation (to be signed by authorized signatories)	
I/ We, on behalf of the Entity, understand that the information provided above is being submitted to enable FOUNDATION SECURITIES PRIVATE LIMITED to comply with its obligations under FATCA and hereby confirm the information provided above is true, accurate and complete. Subject to applicable local laws, I/ we hereby consent for the company to share Entity's required information with regulators or tax authorities, including relevant authorities as required under FATCA, where necessary / applicable to establish entity's tax liability in such jurisdiction(s) where required by regulators or tax authorities. I/ we consent and agree that, if applicable, the Company may withhold from the account of the Entity such amounts as may be required according to applicable laws, regulations and directives. I/ we also agree and undertake to notify the Company within 30 calendar days if there is a change in any information of the Entity, which has been provided to the Company.	
For and on behalf of (Name of the Entity) _____	
Date	Authorized Signatory

FATCA Documentation Checklist	
<p>Entities Incorporated in the US (as per Section A)</p> <p><input type="checkbox"/> Duly completed & signed Form W -9 for the entity with TIN # FATCA</p> <p>Exempt Entity (as per Section B)</p> <p><input type="checkbox"/> Duly completed & signed Form W -8BEN-E for the entity</p> <p><input type="checkbox"/> Duly completed & signed Form W -8BEXP for the entity</p> <p>Non-Financial Foreign (Non-US) Entities (NFFE) (as per Section C)</p> <p><input type="checkbox"/> Duly completed & signed Form W -8BEN-E for the entity</p> <p><input type="checkbox"/> Constitution document as per Question 4 & 5</p> <p>NFFE having Substantial US Owners (as per Question 3, Section C)</p> <p><input type="checkbox"/> Duly completed & signed Form W -8BEN-E for the entity</p> <p><input type="checkbox"/> Duly completed & signed Form W -9 for each Substantial US Owner</p> <p><input type="checkbox"/> Constitution document as per Question 4, 5 & 6</p>	<p>Foreign (Non-US) Financial Institution (as per Section D)</p> <p><input type="checkbox"/> Duly completed & signed Form W -8BEN-E for the entity with GIIN #</p> <p>FFIs claiming other status (as per Question 3, Section D)</p> <p><input type="checkbox"/> Duly completed & signed Form W -8BEN-E for the entity</p> <p><input type="checkbox"/> Owner Reporting Statement 4 (for ODFFI only)</p> <p><input type="checkbox"/> Form W -9 or W -8BEN forms for person in ODFFI reporting statement</p> <p>Other FATCA Form provided by entity to support a claim (if applicable)</p> <p><input type="checkbox"/> W-8ECI (income effectively connected with business within the U.S.)</p> <p><input type="checkbox"/> W-8IMY (Claim that the entity is acting as an Intermediary)</p> <p><input type="checkbox"/> No FATCA Documentation Required</p>

Authorization
<p>We confirm that the responses of the applicant(s) to relevant sections of the checklist have been cross verified against information provided by them in the Account Opening Form and during the KYC process and that no discrepancy has been found therein. We also confirm that duly signed and completed FATCA Documentation has been obtained from applicant as established through the checklist and marked above. Moreover, the account has been classified and accordingly the account's FATCA status has been marked above.</p> <p style="text-align: right;">Date and signature of authorized representative of FOUNDATION SECURITIES PVT LIMITED</p>

1. Mark as "Not a Specified US Person" if any of the following; otherwise mark as "Specified US Person"

*A listed company with regularly traded stock, *A Bank, *A company exempt from taxation in the US, *A real estate investment trust, *A regulated investment company, *A common trust fund, *A trust that is exempt from tax, *A broker or a dealer in securities, commodities, or derivative financial instruments that is registered under the laws of U.S. or state;

2. Public International organization entitled to enjoy privileges, exemptions, and immunities as an international organization under the International Organizations Immunities Act

3. Income from other than core activities includes income from passive sources such as returns on investments, profit from sales of property etc.

4. A statement providing the name, address, TIN (if any), and chapter 4 status of every specified U.S. person that owns an equity / debt interest in the ODFFI.

RISK DISCLOSURE DOCUMENT

(TO BE GIVEN BY THE BROKERS TO THEIR CUSTOMERS)

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operations) Regulations, 2016.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivatives contracts etc.) being traded at PSX. The customers should carefully read this document before opening trading account with a broker.

In case a customer suffers negative consequences or losses as a result of trading/investment, he/she shall be solely responsible for the same and PSX or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible/liable, in any manner whatsoever, for such negative consequences of losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances a broker can provide customers such guarantee or fixed return on their investment in view of the fact that the prices of securities and futures contract can fall as well as rise depending on the market conditions and performance of the companies. Customers must understand that past performance is not a guide to future performance of the securities, contracts or market as a whole. In case the customers have any doubt or are unclear as to the risks/information disclosed in this document, PSX strongly recommends that such customer should seek an independent legal or financial advice in advance.

PSX neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading/investment at the minimum level. PSX does not provide or Purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

THE CUSTOMERS MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING:

1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:

1.1 VOLATILITY RISK:

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities/contracts can undergo dramatic upswings and/or downswings during a short period. Such a high volatility can be expected relatively more in illiquid or less frequently traded securities/contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional loss.

1.2 LIQUIDITY RISK:

Liquidity refers to the ability of market participants to buy and/or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference and as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security/contract due to any reason.

1.3 SPECULATIVE TRADING RISK:

Speculation involves trading of a security/contract with the expectation that it will become more valuable in a very near future. These transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price.

Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing success or an utter failure.

Day trading strategy is a common example of speculative trading in which customers buy and sell the same security/derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day-trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

1.4 RISK OF WIDER SPREAD:

The Bid-Ask spread is the difference between the offer price and bid price of a security/contract quoted by the Market Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number

of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of a security may result in relatively wider Bid-Ask Spread. The higher Bid-Ask spread can result in greater cost to customers.

1.5 RISK PERTAINING TO THE PRICE FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENT:

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility.

The customers, while making any investment decision in such securities/contracts, are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumors are circulating in the market. The Customers are advised to refrain from acting purely based on such rumors rather take well informed investment decision in light of all facts and circumstances associated with such securities and their issuers.

1.6 RISK REDUCING ORDERS:

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders, and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and, as a result, such orders may not be executed.

1.7 SYSTEM RISK:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day causing delay in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.8 SYSTEMIC RISK:

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

1.9 SYSTEM AND NETWORKING RISK:

Trading on the PSX is done electronically, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch, which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buy or sell orders in part only or non-processing of orders at all. As with any financial transaction, the customer may experience losses if orders cannot be executed normally due to systems failures on the part of exchange or broker. The losses may be greater if the broker having customers' position does not have adequate back-up systems or procedures. Accordingly, the Customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

1.10 RISK OF ONLINE SERVICES:

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges and fully understands that he/she shall be solely responsible for any consequences arising from disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.

1.11 REGULATORY/LEGAL RISK:

Government policies, rules, regulations, and procedures governing trading on the exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

2. RISKS IN DERIVATIVE AND LEVERAGE PRODUCTS:

Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount. Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances.

Derivative product namely deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange.

The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures

etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following:

- (a) Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses.
- (b) All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets.
- (c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses.
- (d) Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account.
- (e) The customer may find it difficult or impossible to liquidate/square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up a position in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.
- (f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed.
- (g) The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract.
- (h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

3. GENERAL:

3.1 ASSETS HELD WITH BROKERS:

The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the brokers. For such purpose, he/she may opt for UIN Information System (UIS) provided by National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number/email address in order to receive SMS/e-Alerts services being provided by the NCCPL and Central Depository Company of Pakistan Limited (CDC) on each trade and movement of their securities.

Moreover, the customers should be aware of the protections given to money and securities deposited with the brokers, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency/bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

3.2 CUSTOMERS RIGHTS AND OBLIGATIONS:

The customer must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized Sub-Account Opening Form of CDC, and Agreement(s) of Leveraged Products (Margin Trading system, Margin Financing and Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

- (a) The customers should ensure that they deal through the registered branch and with the registered Agents/Traders/Representatives of the broker. The customer shall also verify such details from the website of PSX and Jamapunji (www.jamapunji.pk);
- (b) Customer at the time of establishing relationship with the brokers, should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow;
- (c) It is obligatory for the brokers to issue contract note, in either electronic form or hard copy, by next working day of trading. The contract note shall contain all information relating to trade execution including commission and charges applicable on the customers. In case contract note is not issued, customer should inquire with broker immediately and in case the matter is not resolved, the same should be reported to the PSX;



(d) The customers should match the information as per the contract notes with SMS/e-Alert received from CDC and/or NCCPL and may also verify from the UIS facility from the website of NCCPL.

UNDERTAKING

I, the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

Date: _____

Signature of Broker

Signature of the Authorized Person

Signature of the Authorized Person

Participant/TREC Holder

CRS Tax Residency Self-Certification Form for Entity (CRS-E)

Chapter XIIA of Income Tax Rules, 2002 and Regulations based on the OECD Common Reporting Standard (CRS) require all brokerage companies to collect and report certain information about an account holder's tax residency. If the account holder's tax residence is located outside Pakistan and/or United States of America (USA).

Please complete this form if account holder is entity i.e. legal person or a legal arrangement, such as a company, corporation, organization, partnership, trust, foundation, NGO, NPO, etc. Where the Account Holder is a Passive NFE, or an Investment Entity located in a Non-Participating Jurisdiction managed by another Financial Institution, please also complete "CRS Tax Residency Self Certification Form for Controlling Persons". You can find summaries of defined terms in the Glossary of Terms provided at page 3 of this form.

This form will remain valid unless there is a change in circumstances relating to information, such as the account holder's tax status or other information that makes this form incorrect or incomplete. In that case you must notify us and provide an updated self-certification.

Legal Name of Entity	Country of Incorporation

PART 1 – ENTITY TYPE

1.1 Financial Institution

Depository Institution, Custodial Institution or Specified Insurance Company (e.g. Bank, Life Insurance Co., etc.)

A ☐

An Investment Entity (Investment Co, Mutual Fund, Asset Management Co, Brokerage House, etc.)

If you have ticked box A or B, please proceed to Part 4

B ☐

1.2 Active Non-Financial Entity – Active NFE

Active NFE – A company/corporation whose shares are regularly traded on one or more established securities markets

A ☐

Active NFE – Related entity of a company/corporation whose shares are regularly traded on one or more established securities markets

B ☐

Active NFE – A Government Entity, an International Organization (e.g. United Nations or NATO) or a Central Bank

If you have ticked box A, B or C, please proceed to Part 4

C ☐

Active NFE – The entity is an Active NFE other than above
(for example a non-profit NFE, NGO, Trust or a Manufacturing/Trading/Service entity which derives more than 50% of gross income and assets from active income, like sales of goods and/or services)

If you have ticked box D, please proceed to Part 2

D ☐

1.3 Passive Non-Financial Entity – Passive NFE

Passive NFE

(i.e. more than 50% of its gross income from Passive Income, for instance: Interest, dividend, return on investments)

A ☐

An Investment Entity incorporated/located in a Non-CRS Participating Jurisdiction and managed by another Financial Institution

B ☐

If you have ticked box A or B in section 1.3, please provide the name of all Controlling Persons of the entity, proceed to Part 2 and also complete "CRS Tax Residency Self Certification Form for Controlling Persons".

Name of Controlling Person(s) _____

PART 2 – CRS – DECLARATION OF TAX RESIDENCY

Is entity a tax resident of Pakistan or/and USA ONLY?

☐ Yes (Proceed to Part 4)

☐ No (Proceed to Part 3)

CRS Tax Residency Self-Certification Form for Entity (CRS-E)

PART 3 – COUNTRY OF RESIDENCE FOR TAX PURPOSE

Please complete the following table indicating (i) the country where the Account Holder is resident for tax purposes and (ii) the Account Holder's Taxpayer Identification Number (TIN) or functional equivalent for each country indicated. Please refer to the OECD website for more information on tax residency <http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/>

If Tax Identification Number (TIN) is not available, please tick (✓) the appropriate box with reason **A, B or C as defined below** and provide Supporting Evidence:

Reason A - The country/jurisdiction where the Account Holder is resident does not issue TINs to its residents

Reason B - The Account Holder is otherwise unable to obtain a TIN or equivalent number (*Please provide reasons if this is selected*)

Reason C - No TIN is required. (Note: Only select this reason, along-with evidence, if the domestic law of the relevant country does not require the collection of the TIN issued by such country)

	Country(ies) of Tax Residence	Taxpayer Identification Number or Equivalent Number ("TIN")	Tick (✓) ONE only (If TIN is not available)		
			Reason A	Reason B	Reason C
1			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If Reason B selected, please explain in the following box(es) why entity is unable to obtain a TIN or Functional Equivalent

1	
2	
3	

PART 4 – DECLARATION AND SIGNATURE

We/I understand that the information supplied by us/me is covered by the full provisions of the terms and conditions governing the Account Holder's relationship with Foundation Securities Private Limited setting out how Foundation Securities Private Limited may use and share the information supplied by us/me. We/I acknowledge that the information contained in this form and information regarding the Account Holder and any Reportable Account(s) may be provided to the tax authorities of the country/jurisdiction in which this account(s) is/are maintained and exchanged with tax authorities of another country/jurisdiction or countries/jurisdictions in which the Account Holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

We/I declare that all statements made in this declaration are, to the best of our/my knowledge and belief, correct and complete. We/I undertake to submit a suitably updated Form within 30 days of any change in circumstances which affects the tax residency status or where any information contained herein to become incorrect.

Company Secretary/Authorized Signatories

Name: _____

Signature: _____

Name: _____

Signature: _____

Name: _____

Signature: _____

Declaration of Politically Exposed Persons (PEPs) For Corporate Clients

Legal Name:	Account Code:
-------------	---------------

The Securities and Exchange Commission of Pakistan (SECP) has directed securities brokers and futures brokers to identify and maintain the details of politically exposed persons (PEPs) in line with *Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism) Regulations, 2018*.

Under the said Regulations “Politically exposed persons” or “PEPs” include:

- (i) foreign PEPs, individuals who are or have been entrusted with prominent public functions by a foreign country, for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials;
- (ii) domestic PEPs, individuals who are or have been entrusted domestically with prominent public functions, for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials;
- (iii) persons who are or have been entrusted with a prominent function by an international organization, means members of senior management and members of the board or equivalent functions.

Please confirm the following:													
<p>Is beneficial owner(s) of the account and/or the proceeds thereof a member(s) of the senior management of any corporation, member(s) of any corporate board and/or equivalent functionary in any prominent institution and/or otherwise entrusted with prominent public functions by a foreign country and/or domestically either in past or holding such position currently, and/or whether the customer (or, in case if the customer is a corporate entity including partnerships, sole proprietorships, trusts and/or any other legal entity out of any legal arrangement, the beneficiary thereof) himself/herself/themselves and/or close family member and/or closely associated/affiliated person thereof been entrusted with a prominent public functions including the following by a foreign country or domestically either in the past or holding such position currently?</p>													
<ul style="list-style-type: none"> ▪ Politician/Government official* ▪ Judicial official e.g. Magistrate, District, Sessions, High Court or Supreme Court Judge etc.* ▪ Military official* ▪ Employee of state owned corporations e.g. OGDC, AGPR, PIA, WAPDA etc.* ▪ Political party official* ▪ Associated with International Organization / Non-Governmental Organization (NGO)* 	<table border="0"> <tr> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> </tr> <tr> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> </tr> <tr> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> </tr> <tr> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> </tr> <tr> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> </tr> <tr> <td><input type="checkbox"/> Yes</td> <td><input type="checkbox"/> No</td> </tr> </table>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<input type="checkbox"/> Yes	<input type="checkbox"/> No												
<input type="checkbox"/> Yes	<input type="checkbox"/> No												
<input type="checkbox"/> Yes	<input type="checkbox"/> No												
<input type="checkbox"/> Yes	<input type="checkbox"/> No												
<input type="checkbox"/> Yes	<input type="checkbox"/> No												
<input type="checkbox"/> Yes	<input type="checkbox"/> No												
<p>*Note: (Middle ranking or more junior individuals in the above referred categories are not included in the definition of PEPs)</p>													
<p>If Yes, please provide details:</p>													

I/we hereby confirm that all the information furnished above is true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false, I/we am/are aware that I/we may be held liable for it.

Date:

Account Holder Signature(s) with Stamp

Commission Slab

Slab	Commission
Rs. 0.01 and above	3p or 0.15% whichever is higher

Commission will be charged on below mentioned different credentials;

- Ready Market, purchase or sale
- One side commission charged for intra-day only

Stamp and Signature of Authorized Person _____



A Fauji Foundation Group Company

Corporate Member: Pakistan Stock Exchange Limited
TREC # 142 S.E.C.P Broker Registration #: BRK - 192

REGISTERED OFFICE

Ground Floor, Bahria Complex II, M.T. Khan Road, Karachi-74000
PABX: (92 21) 3561 2290-94, Toll Free 0800-TRADE (0800-87233)

Fax: (92 21) 3561 2262 Email: info@fs.com.pk URL: www.fs.com.pk

Pakistan Stock Exchange Branch:

Room # 127, 3rd Floor,
Karachi Stock Exchange Building,
Stock Exchange Road.
Tel: (92 21) 32462835-8
Fax: (92 21) 32462696

Lahore Office:

11-F/1, Main Gulberg,
Jail Road, Lahore.
Tel: (92 42) 35776821-29
Fax: (92 42) 35776830

Islamabad Office:

Office No. 1212, 12th Floor,
ISE Towers, Jinnah Avenue,
Islamabad.
Tel: (92 51) 2895221-28
Fax: (92 51) 2895229