



## Enclosures\*

### INSTRUCTION TO FILL THE ACCOUNT OPENING FORM - INDIVIDUALS

- Each and every column must be filled in block Letters.
- Column which are not applicable should be marked "NA".
- Account holder name / Joint Account holder name / Nominee name should be the same as it appears on the CNIC (Computerized National Identity Card).
- Mailing / Permanent address should be the same as it appears on the CNIC or the evidence of the address provided.
- Mobile number and the email address should be clearly provided in the space wherever asked to fill the form.
- Mobile number and the email address should be registered in the name of Principal Account Holder/ Joint Account Holder. In special circumstances where the applicant is unable to provide his / her registered mobile number, please provide the mobile number of a close family member along with written authorization duly signed in the prescribed format, from a domestic customer and the person whose mobile number is to be registered.
- Biometric / OTP Verification shall be required of Principal Account Holder / Joint Account Holder.
- Complete KYC Application Form shall be required for each Account Holder separately.
- Signatures of Principal Account Holder / Joint Account Holder is required.
- Signatures of two (02) male witnesses are required with their CNIC copies.
- Zakat status must be marked either "Deductable" or "Non-Deductable". In case, if it is marked "Non-Deductable", then Zakat Declaration Certificate (CZ 50) duly Notarized is required.
- Resident status must be marked as Resident Pakistani or Non-Resident Pakistani (NR).
- Information pertaining to the Dividend Mandate must be mandatorily filled. IBAN No. must be mentioned so that dividends can directly be credited to the Principal Account Holder's bank account. In case of IBAN is not verified by the National Clearing Company of Pakistan Limited (NCCPL), then a copy of the cheque or any relevant document shall be required for IBAN verification.
- Nominee / Successor can only be the blood relative / Spouse of the Principal Account Holder.
- All Corrections must be signed by Main Applicant / Joint Applicant, as applicable.
- Correction fluid / Blanco must not be used on any page of the Account Opening Form. Otherwise, the page shall not be considered as valid.
- Make your cheque in favor of "Foundation Securities Private Limited" and Cross your cheque to "A/c Payee only".
- The Foundation Securities shall not process any Account Opening request which is incomplete / the information provided is incorrect or cannot be verified / conflicting and contradictory information is provided / complete or accurate supporting documents are not provided.

# Foundation Securities (Private) Limited

Ground Floor, Bahria Complex II, MT Khan Road, Karachi

## KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

(To be also used for Online Account Opening with AI)

### INDIVIDUAL

(Form to be filled preferably in BLOCK LETTERS)

#### A - IDENTITY DETAILS OF APPLICANT

1. Full name of Applicant (as per CNIC/SNIC/NICOP/ARC/POC/Passport) Mr. / Mrs. / Ms.			
2. Father's / Husband's Name:			
3. a. Nationality:	b. Marital status: <input type="checkbox"/> Single <input type="checkbox"/> Married	c. Status: <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident	
4. a. CNIC/ SNIC/NICOP/ARC/POC No:			
b. Expiry date:			
5. Passport details: <i>(For a foreigner or a non-resident Pakistani)</i>	Passport Number:	Place of Issue:	
	Date of Issue:	Date of Expiry:	
6. Date of Birth			

#### B - ADDRESS DETAILS OF APPLICANT

1. (a) Mailing Address: (Address should be different from authorized intermediary business address except for employees of authorized intermediary)			
	City / Town / Village:	Province / State:	Country:
(b) Tel. (Off)*:	(c) Tel. (Res)*:	(d) Fax*:	
(e) Mobile**:	(f) Email**:		
Specify the proof of address submitted for mailing address:			
2. (a) Permanent Address: (if different from above or overseas address, mandatory for Non-Resident Applicant)			
	City / Town / Village:	Province / State:	Country:
(b) Tel. (Off)*:	(c) Tel. (Res)*:	(d) Fax*:	
(e) Mobile**:	(f) Email**:		
Specify the proof of address submitted for permanent address:			

#### C - OTHER DETAILS

1. Gross Annual Income Details (please specify):			
<input type="checkbox"/> Below Rs. 100,000	<input type="checkbox"/> Rs. 250,001 - Rs. 500,000	<input type="checkbox"/> Rs. 1,000,001 - Rs. 2,500,000	
<input type="checkbox"/> Rs. 100,001 - Rs. 250,000	<input type="checkbox"/> Rs. 500,001 - Rs. 1,000,000	<input type="checkbox"/> Above Rs 2,500,000	
2. Source of Income:			
3. Shareholder's / Unit Holder's Category: <b>INDIVIDUAL</b>			
4.(a) Occupation: <i>(Please tick (✓) the appropriate box)</i>	<input type="checkbox"/> Agriculturist	<input type="checkbox"/> Business	<input type="checkbox"/> Housewife
	<input type="checkbox"/> Retired Person	<input type="checkbox"/> Student	<input type="checkbox"/> Business Executive
	<input type="checkbox"/> Professional	<input type="checkbox"/> Service	<input type="checkbox"/> Govt. /Public Sector
<input type="checkbox"/> Household	<input type="checkbox"/> Industrialist	<input type="checkbox"/> Others (Specify)	
(b) Name of Employer / Business: <i>(Include symbol, if employer listed company)</i>		(c) Job Title / Designation:	(d) Department:
(e) Address of Employer / Business:			

#### D - BANK DETAILS\*\*\*

Bank Name:															
IBAN No.:															
Branch Name:								Branch Address:							

## E - DECLARATION

- I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.
- I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form.
- I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions shared with me by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available on CKO's website.

Signature of the Applicant

Date: 

D	D	M	M	Y	Y	Y	Y
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Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport No.  
(Only applicable if Applicant signature is different)

## FOR OFFICE USE ONLY

- I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.
- I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.

Authorized Signatory

Date: 

D	D	M	M	Y	Y	Y	Y
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Seal / Stamp of the Authorized Intermediary

- \* *Optional*
- \*\* *For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional. In case of SNIC where country of stay is not Pakistan, email will be mandatory.*
- \*\*\* *IBAN shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.*

## TERMS & CONDITIONS OF THE KYC APPLICATION FORM

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Securities Broker.
4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.
5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations
6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.
7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.
8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.
9. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.
10. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.
11. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.
12. These terms and conditions shall be governed by the laws of Pakistan.

Signature of the Applicant

Participant/TREC Holder

## ADDENDUM OF KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

Full name of Applicant (as per CNIC / NICOP / Passport):											
Do you have UKN* number with CKO**? if Yes, then UKN No. <i>*Unique KYC Number **Centralized Know Your Customer (KYC) Organization</i>											<input type="checkbox"/> No
Do you have CDC Investor account? <input type="checkbox"/> if Yes, then Investor No.											<input type="checkbox"/> No
Birth Information:			City:				Country:				
Mother's Maiden Name:						Knowledge of Stock market <input type="checkbox"/> Yes <input type="checkbox"/> No					
Qualification <input type="checkbox"/> Upto Metric / O level		<input type="checkbox"/> Inter / A level		<input type="checkbox"/> Bachelors		<input type="checkbox"/> Masters & above		<input type="checkbox"/> No Qualification			
Residence is <input type="checkbox"/> Owned		<input type="checkbox"/> Rented		<input type="checkbox"/> Mortgaged		<input type="checkbox"/> Parents		<input type="checkbox"/> Company Provided			
Type of accommodation: <input type="checkbox"/> House <input type="checkbox"/> Apartment <input type="checkbox"/> Portion						Occupation Period: Current period of business / employment: _____ Total period of business / employment: _____					
Number of dependents											
Nature of business ( <i>own or employment</i> )											
Business geographies ( <i>if applicable</i> ): <input type="checkbox"/> Sindh <input type="checkbox"/> Punjab <input type="checkbox"/> KPK <input type="checkbox"/> Baluchistan <input type="checkbox"/> All of these <input type="checkbox"/> Not Applicable											
<input type="checkbox"/> Other ( <i>if any</i> )											
Type of counter-Parties ( <i>if applicable</i> ): <input type="checkbox"/> Individual <input type="checkbox"/> Private Organization <input type="checkbox"/> Government Organization <input type="checkbox"/> NGO/Trust <input type="checkbox"/> Not Applicable											
<input type="checkbox"/> Other ( <i>if any</i> )											
Expected Monthly Turnover		Total Amount (PKR) Per Month ( <i>in millions</i> )				No. of Deposits / Withdrawals / Transactions per Month					
Deposits	<input type="checkbox"/> Up to 0.5	<input type="checkbox"/> Up to 1	<input type="checkbox"/> Up to 1.5	<input type="checkbox"/> Up to 2	<input type="checkbox"/> Up to 05	<input type="checkbox"/> Up to 15	<input type="checkbox"/> More than 15				
	<input type="checkbox"/> Up to 5	<input type="checkbox"/> Up to 10	<input type="checkbox"/> Up to 100	<input type="checkbox"/> More than 100							
Withdrawals	<input type="checkbox"/> Up to 0.5	<input type="checkbox"/> Up to 1	<input type="checkbox"/> Up to 1.5	<input type="checkbox"/> Up to 2	<input type="checkbox"/> Up to 05	<input type="checkbox"/> Up to 15	<input type="checkbox"/> More than 15				
	<input type="checkbox"/> Up to 5	<input type="checkbox"/> Up to 10	<input type="checkbox"/> Up to 100	<input type="checkbox"/> More than 100							
Trading Transactions	<input type="checkbox"/> Up to 5	<input type="checkbox"/> Up to 10	<input type="checkbox"/> Up to 50	<input type="checkbox"/> Up to 100	<input type="checkbox"/> Up to 250		<input type="checkbox"/> Up to 500				
	<input type="checkbox"/> Up to 250		<input type="checkbox"/> More than 250		<input type="checkbox"/> Up to 1000		<input type="checkbox"/> More than 1000				
Expected Modes of Transactions: <input type="checkbox"/> Online <input type="checkbox"/> Offline <input type="checkbox"/> Both			Other source of Income / Fund <input type="checkbox"/> (If Yes provide details)						<input type="checkbox"/> No		
Average % of expenditure from monthly income <input type="checkbox"/> 25% <input type="checkbox"/> 50% <input type="checkbox"/> 75% <input type="checkbox"/> 100% <input type="checkbox"/> No Expenditure											
Income tax filer <input type="checkbox"/> Yes <input type="checkbox"/> No ( <i>if Yes, Please fill following details</i> )											
Tax Year			Net Assets as per tax return (In figures)								
Liquid Assets ( <i>Similar to cash</i> ) as per tax return i.e. Cash/Bank Account/Balance/Bond/Certificate/Share/Stock/Gold/Bond etc. (In figures)											
Source of fund for Stock Investment: <input type="checkbox"/> Own Investment <input type="checkbox"/> In case of support by immediate family member ( <i>please fill following details</i> )											
Name:			Father's Name:			Relationship:					
CNIC/NICOP/Passport No:			Occupation:			Job Title / Designation:					
Name of Employer / Business:						Gross Annual Income ( <i>In figures</i> ):					
Address of Employer / Business:											
Contact No:			Email:			Signature of financial support person					
<input type="checkbox"/> Other ( <i>Please specify</i> ):											
Do you and your family have any other account with FSL? <input type="checkbox"/> if Yes, then give name(s):											Account No. <input type="checkbox"/> No
Is the account holder or any immediate family member who resides in the same household, registered as a broker-dealer or an employee, director or owner of a Securities Brokerage Firm											
<input type="checkbox"/> if Yes, then give name(s):			Relationship:			Job Title / Designation:			<input type="checkbox"/> No		
Purpose of the business relationship and investment intention: <input type="checkbox"/> Long Term Investment ( <i>More than 12 months</i> ) <input type="checkbox"/> Short Term Investment ( <i>less than 12 months</i> ) <input type="checkbox"/> Both											
<input type="checkbox"/> Other specify						Any restriction from employer: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Not Applicable					

Signature of Applicant

Date

## FOR INDIVIDUAL INVESTORS:

S.NO.	CUSTOMER TYPE	KYC SUPPORTING DOCUMENTS FOR SOURCE OF INCOME / FUNDS	
1.	Salaried Person	<ul style="list-style-type: none"> <li>● Copy of valid CNIC / NICOP issued by NADRA.</li> <li>● Passport; having valid visa on it or another proof of legal stay along with passport (foreign national individuals only).</li> <li>● Latest stamped salary slip, or</li> <li>● Employer's letter (showing remuneration package).</li> <li>● If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount.</li> </ul>	
2.	Retired Person	<ul style="list-style-type: none"> <li>● Photocopy of identity document as per Sr. No. 1.</li> <li>● Last pay slip / Pension or Settlement letter (Proceeds received should justify the investment amount).</li> <li>● If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount.</li> </ul>	
3.	Business Person (Self Employed)	<ul style="list-style-type: none"> <li>● Photocopy of identity document as per Sr. No. 1.</li> <li>● Declaration on Business Letter head (showing average/commutative monthly income) along with account opening requisition.</li> <li>● If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount.</li> <li>● Documents (such as contracts, assignments, written receipts, tax deduction certificates etc.) justifying receipt of funds which have been invested or intended to be invested in stocks and also give a brief on last quarter's turn over details specifying source of payments received along with payment receipts / invoices, and in case payments are received in your bank(s) annex the bank statement(s).</li> <li>● Copy of registration certificate for registered concerns, if any.</li> <li>● Copy of certificate or proof of membership of trade bodies etc., where applicable.</li> <li>● NTN Certificate, if applicable.</li> </ul>	
4.	Housewife / Student	<ul style="list-style-type: none"> <li>● Photocopy of identity document of account holder and financial supporter as per Sr. No. 1.</li> <li>● Student Card.</li> <li>● Financial supporter's declaration letter (As per prescribed format).</li> <li>● Source of Income / Fund documents for financial supporter.</li> <li>● Financial supporter's Tax Return with Wealth Statement supporting the investment amount in case of income tax filer.</li> </ul>	
5.	Addition documents to support your investment	<b>Liquidation of Another Investment</b> <ul style="list-style-type: none"> <li>● Evidence of liquidation.</li> <li>● Bank statement showing credit of encashment proceeds.</li> </ul>	<b>Inheritance</b> <ul style="list-style-type: none"> <li>● Succession Certificate, Or</li> <li>● Heirship Certificate, Or</li> <li>● Any other legal document providing the inheritance.</li> </ul>
		<b>Disposal of Assets</b> <ul style="list-style-type: none"> <li>● Sale Deed / Agreement.</li> <li>● Any document proving the sale transaction.</li> <li>● Bank statement showing credit of sale transaction.</li> </ul>	<b>Gifts</b> <ul style="list-style-type: none"> <li>● Gift Deed.</li> <li>● Any document proving / justifying the income of transferor.</li> <li>● Bank statement showing credit of gift proceed.</li> </ul>
		<b>Interest/dividends</b> <ul style="list-style-type: none"> <li>● Statement showing interest received and period covered.</li> <li>● Dividend statement from bond holder or stock company.</li> </ul>	
6.	Land Lord	<b>Agriculture Income</b> <ul style="list-style-type: none"> <li>● Documents of title and other relevant documents in respect of presently held landed property.</li> <li>● Any other document through which his / her ownership in property can be determined.</li> <li>● If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount.</li> <li>● Documents such as lease deed (if the land is leased to someone else), produce sale contract (if such is available) and/or any other nature of contract or document including cash or crossed cheques received, written receipts etc. explaining source of funds, and in case payments are received in your bank(s) annex the relevant bank statement(s).</li> </ul> <b>Rental Income</b> <ul style="list-style-type: none"> <li>● Documents of title and other relevant documents in respect of property given on rent.</li> <li>● Rental Agreement.</li> <li>● Last 06 months bank statement showing receipts of rent if such is received in bank or else rent receipts or any other document showing receipt of rent including copies of cash or crossed cheques if rent is paid through such modes.</li> <li>● If you are an income tax filer, Income Tax Return with Wealth Statement supporting the investment amount.</li> </ul>	

**Note:**  
Where the Customer is a Non-Resident or a foreign individual, in addition to the above documents, CNIC / NICOP or Passport duly attested by either notary public or Embassy of Pakistan situated in country where customer resides would be required. The foreign / Non-Resident customer shall also be required to provide bank statement (showing credit entries of the funds that he / she intends to invest through the company).

Proof of mailing / permanent address shall be required (In case the address provided is same as in CNIC, no additional document is mandatory. In other cases, any of the documents shall be provided i.e. Utility bills, rental agreement, bank statement, NTN certificate and mobile bill.

List of documents mentioned above is not exhaustive, the company reserves the right to waive off any document or ask for all documents simultaneously and may also ask for additional documents if it is not satisfied with the provided documents.

**Note: Do not pay cash in excess of Rs. 25000/- & all payment instruments must be made in favour of Foundation Securities (Pvt.) Limited only. Third party payment to and from Foundation Securities (Pvt.) Limited is not allowed.**



**Foundation Securities (Private) Limited**  
Ground Floor, Bahria Complex II, MT Khan Road, Karachi

For official use of the Participant /TRE Certificate Holder only	
Application Form No.	
TRE Certificate No.	142
Securities Broker Registration No.	BRK - 192
CDS Participant ID	
Sub-Account No.	
Trading Account No. (Back-office ID) (if applicable)	
Investor Account No.	

**CUSTOMER RELATIONSHIP FORM FOR INDIVIDUALS**

*(Please also fill the KYC APPLICATION FORM for Main and Joint Applicants)*

*(Please use BLOCK LETTERS to fill the form)*

NATURE OF ACCOUNT	Single	<input type="checkbox"/>	Joint	<input type="checkbox"/>
		<input type="checkbox"/>		<input type="checkbox"/>

I/ We hereby apply for opening of my/our following account with Foundation Securities (Private) Limited

*[Please tick (✓) relevant box only]*

- Trading & Sub-Account [Opening of Account with Securities Broker for trading, custody and settlement]
- Investor Account with CDC
- Sub-Account with Participant
- Trading Account [Opening of Account with a Securities Broker for trading purpose only]

*Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:*

- Subscribe to Direct Settlement Services (DSS) with CDC       Subscribe to National Custodial Services (NCS) with NCCPL
- Others (please specify e.g. CCM/NBCM) \_\_\_\_\_

**A - REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT**  
*(The information should be same as provided in the KYC Application Form)*

1. Full name of Applicant (as per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.																			
UKN No.																			
2. CNIC	<input type="checkbox"/>	SNIC	<input type="checkbox"/>	NICOP	<input type="checkbox"/>														
ARC	<input type="checkbox"/>	POC	<input type="checkbox"/>	Passport No.	<input type="checkbox"/>														
<i>[Please tick (✓) the appropriate box]</i>																			
3. Details of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicants or their Attorney. However, Attorney shall not be a Participant / TRE Certificate Holder or its Director or Representative. Where Contact Person is the Main Applicant or any of the Joint Applicants, please tick (✓) the appropriate box (a) below and use the contact details of such Contact Person as provided in the KYC Application Form for CDS. Where Contact Person is an Attorney, please provide details in (a) to (i) below]																			
(a) Contact Person:	Main Applicant	<input type="checkbox"/>	Joint Applicant No. 1	<input type="checkbox"/>	Joint Applicant No. 2	<input type="checkbox"/>	Joint Applicant No. 3	<input type="checkbox"/>	Attorney	<input type="checkbox"/>									
(b) Attorney Name: MR. / MRS. / MS.																			
(c) Mailing Address:																			
(d) CNIC	<input type="checkbox"/>	SNIC	<input type="checkbox"/>	NICOP	<input type="checkbox"/>														
ARC	<input type="checkbox"/>	POC	<input type="checkbox"/>																
<i>[Please tick (✓) the appropriate box]</i>																			
(e) Expiry date of CNIC/SNIC/NICOP/ARC/POC:																			
										D	D	/	M	M	/	Y	Y	Y	Y
(f) Passport details: (for a Foreigner)				Passport Number:				Place of Issue:											
				Date of Issue:				Date of Expiry:											
(g) Contact No: • Land Line No. (optional) • Local Mobile No. (*)				(h) Fax: (optional)				(i) Email: (*)											

\*Where the Contact Person is resident, local mobile number shall be provided for the purpose of subscription to SMS as a mandatory requirement. Where the Contact Person is a Non-Resident, email address shall be provided for eAlert / eStatement from CDC as a mandatory requirement. In case the Contact Person is an Attorney, the Attorney shall receive such services. This information will also be used where any other service is subscribed under the CDC access.

4. Permanent Address: (The address should be of the Main Applicant) <i>(Please use the details as provided in the KYC Application Form and enter the same in the CDS)</i>	
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## B - REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S)

(The information should be same as provided in the KYC Application Form. Complete details of Joint Holders shall be fetched from the Central Portal / KIS)

### JOINT APPLICANT NO. 1

1. Full name of Applicant (as per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.

UKN No.

2. CNIC     SNIC     NICOP   
 ARC     POC     Passport No.   
*[Please tick (✓) the appropriate box]*

### JOINT APPLICANT NO. 2

1. Full name of Applicant (as per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.

UKN No.

2. CNIC     SNIC     NICOP   
 ARC     POC     Passport No.   
*[Please tick (✓) the appropriate box]*

### JOINT APPLICANT NO. 3

1. Full name of Applicant (as per CNIC/SNIC/NICOP/ARC/POC/Passport) MR. / MRS. / MS.

UKN No.

2. CNIC     SNIC     NICOP   
 ARC     POC     Passport No.   
*[Please tick (✓) the appropriate box]*

## C - OTHER ACCOUNT LEVEL INFORMATION

1. Bank Details: (The bank account information of the Main Applicant as provided in the KYC application form shall be used.).

2. Residential Status: (The Resident Status of the Main Applicant as provided in the KYC Application Form shall be used.).

3. Basis of Remittance *[Please tick (✓) the appropriate box]*

*Repatriable*

*Non-Repatriable*

Non-Resident Pakistani

Foreigner / Pakistani Origin

4. Zakat Status:

*[Please tick (✓) the appropriate box]*

*[If according to the Fiqh of the Applicant(s), Zakat is not deductible, then relevant Declaration on prescribed format shall be submitted by all the Applicant(s) with the concerned Participant / TREC Holder/Investor/Account Holder].  
 Non-Muslims shall submit an affidavit.*

Muslim Zakat deductible

Muslim Zakat non-deductible

Not Applicable

5. Particulars of Nominee

*(Optional but if desired, nomination should only be made in case of sole individual and not joint account)*

*[Nomination may be made in terms of requirements of Section 79 of the Companies Act, 2017, which inter-alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Investor Account Holder / Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter.]*

(a) Name of Nominee:

(b) Relationship with Main Applicant:  
*[Please tick (✓) the appropriate box]*

Spouse

Father

Mother

Brother

Sister

Son

Daughter

(c) CNIC     SNIC     NICOP   
 ARC     POC   
*[Please tick (✓) the appropriate box]*

(d) Expiry date of CNIC /SNIC/ NICOP / ARC / POC:

(e) Passport details:  
*(In case of a foreigner or a Pakistani origin)*

Passport Number:

Place of Issue:

Date of Issue:

Date of Expiry:



## D - CDC ACCESS

*CDC provides FREE OF COST services under CDC access whereby Sub-account holders / Investor Account holders can have real time access to their account related information.*

1. Do you wish to subscribe to free of cost IVR / Web Service? *[Please tick (✓) the appropriate box]*  Yes  No

2. If you are subscribing to IVR and Web Service, please provide following details of your Contact Person:

(a) Date of Birth 

D	D	/	M	M	/	Y	Y	Y	Y
---	---	---	---	---	---	---	---	---	---

(b) Mother's Maiden Name:

## E - AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES, PLEDGE AND RECOVERY OF PAYMENTS, CHARGES AND LOSSES (FOR SUB-ACCOUNT ONLY)

I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

- a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;
- b. For pledge securities transactions with the Clearing House relating to any of my/our underlying market transactions (trades) to be settled through the Clearing House from time to time;
- c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time;
- d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account;
- e. Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time;
- f. For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed; and/or
- g. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time.

Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.

*Note: Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.*

## F - OPERATING INSTRUCTIONS

	Names of Signatory(ies)	Specimen Signatures
1. Signatory(ies) to give instruction to the Participant / TREC Holder pertaining to the operations of the Investor Account / Sub-Account / Trading Account.  <i>(Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)</i>	(a)	
	(b)	
	(c)	
	(d)	
2. Investor Account/Sub-Account Operating Instructions in writing: <i>[Please tick (✓) the appropriate box]</i>	<input type="checkbox"/> Singly (Either or Survivor)	
	<input type="checkbox"/> Jointly [any] _____ <i>(Please mention the relevant numbers of the signatories)</i>	
	<input type="checkbox"/> Attorney	
3. Trading Account Operating Instructions: <i>[Please tick (✓) the appropriate box]</i>	<input type="checkbox"/> Singly	
	<input type="checkbox"/> Jointly [any] _____ <i>(Please mention the relevant numbers of the signatories)</i>	
	<input type="checkbox"/> Attorney	



## TERMS AND CONDITIONS

Please read and understand the Terms and Conditions, attached herewith as Annexure A, before signing and executing this form.

### DECLARATION & UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:

- a) I/We am/are not minor(s);
- b) I/We am/are of sound mind;
- c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
- d) I/We am/are not an undischarged insolvent;
- e) I/We confirm and acknowledge that I/We have received the Terms and Conditions, duly stamped, dated, and signed by the Compliance Officer of Securities Broker/Participant, as an annexure to this Form at the time of signing of this Form and have carefully read, understood and accepted the attached Terms and Conditions which are deemed to be a part of this Form and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the attached Terms and Conditions and any other Terms and Conditions provided to me/us and placed on the website of the Securities Broker/Participant, which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the attached Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account / Trading Account, as the case may be;
- f) I/We hereby confirm that the Terms and Conditions shall constitute a Contract between the Parties hereto and govern opening, maintenance and operations of Trading Account, Sub-Account which shall be binding on the Sub-Account Holder as well as the Securities Broker/Participant and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith;
- g) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Securities Broker/Participant immediately in writing of any change therein;
- h) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account, as the case may be, liable for termination and I/We shall be subject to further action under the law;
- i) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law;
- j) I/We agree that I/we shall not place any trading order in case of any concern or disagreement with any Terms and Conditions shared by Securities Broker/Participant and placement of trading order shall mean that I/we have affirmed/consented with the Terms and Conditions; and
- k) I/We hereby now apply for opening, maintaining and operating Sub-Account/Trading Account, as the case may be, with the Securities Broker/Participant. I, the undersigned as Securities Broker/Participant, hereby declare/undertake/confirm that:
- l) I have provided in full the Terms and Conditions attached as an Annexure to this Form to the Customer/Sub-Account Holder at the time of filing of this Form and I hereby further confirm that provided Terms and Conditions are available on our website and update the same immediately upon occurrence of any change in Terms and Conditions. I further confirm that trading account/Sub-Account of customer/Sub-Account Holder shall be activated/opened only upon affirmation of the Terms and Conditions by the customer/Sub-Account Holder; and
- m) I have no doubt or concern that the Terms and Conditions shared with Customer/Sub-Account Holder by us are not updated and has any difference when compared with the specified Terms and Conditions and the attached Terms and Conditions also form part of this Form.

### DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the /Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at [www.cdaccess.com.pk](http://www.cdaccess.com.pk) which shall be deemed to have been read and agreed to by the Users before signing this form.

*Signatures:*

\_\_\_\_\_  
Main Applicant

\_\_\_\_\_  
Joint Applicant 1

\_\_\_\_\_  
Joint Applicant 2

\_\_\_\_\_  
Joint Applicant 3

\_\_\_\_\_  
Participant/TREC Holder

## Annexure-A TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form.

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

### ***GENERAL TERMS AND CONDITIONS***

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Policies, Guidelines, Circulars, Directives, and Notifications issued and as amended) thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s) / Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his /her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his/her Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

### ***TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT***

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.

7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

**TERMS AND CONDITIONS FOR TRADING ACCOUNT**

1. In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him/her and the Customer shall have no objection to the same.
2. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
3. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account and shall distribute profit to the Customers out of total profit offered by bank(s) on such funds, unless specified otherwise in writing by the Customer.
4. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
  - (a) Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
  - (b) Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
  - (c) Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
5. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
  - (a) Recognized courier service;
  - (b) Registered Post at given correspondence address;
  - (c) Facsimile number provided on the Form;
  - (d) By hand subject to receipt/acknowledgement; or
  - (e) Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note. In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.

6. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
7. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
8. The Customer is aware that in the event of his/her non- payment on settlement day against securities bought on his/her account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
9. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
10. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
11. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
12. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
13. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

*Signatures:*

Main Applicant

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Participant/TREC Holder

## SPECIAL TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

1. (a) The Account Holder(s) shall pay to the Broker for all purchases removal of the last working session of the clearing of the relevant Exchange, all amounts due in respect of Securities that have been purchased or transactions carried out by the Broker on the Instructions of the Account Holder(s), whether or not the Account Holder(s) has/have received Invoice/Bills in respect thereof. For the purpose of this Clause, a Certificate by the Broker that a particular amount is due in this regard, shall be the conclusive proof thereof and shall be binding upon and not called in question by the Account Holder(s).
- (b) In case of any amount due from the Account Holder(s), as may be certified by the Broker in respect of Securities purchased on account of the Account Holder(s), has not been paid by the Account Holder(s) within the period specified in Clause 1. (a) above, the Broker shall have the right to settle the outstanding amounts out of any money(ies) or margin of the Account Holder(s) lying with the broker or from any money(ies) realized from the sale of Securities or any other property held by the Broker as margin or security and the Broker shall have an unfettered right and power to sell, transfer and dispose of such assets and/or the margin or security as the Broker may deem fit.
- (c) In case of sale contract, the Account Holder(s) shall, before the start of the last working session of the clearing of the relevant Exchange, deposit with the Broker the Securities, which he/she they/it has/have instructed the Broker to sell. The Account Holder(s) shall be responsible to ensure that such Securities are in a state and form whereby they can be marketed, delivered and transferred. The Account Holder(s) also undertake(s) to comply with the directions of the Broker for regularization of any defect, mistake, discrepancy or irregularity or any such matter in respect thereof.
- (d) Without prejudice to the Broker's rights, remedies and resources mentioned in any of the preceding Clauses, in the event of the Account Holder(s) failure to make the payment against a purchase contract as mentioned in Clauses 1. (a) & 1. (b) above, or to deliver or deposit the Securities against a sale contract, as mentioned in Clause 1. (c) above, and/or to deposit and maintain the margin as mentioned in the Margin Deposit condition mentioned above in this Form, the Broker shall have the right to square up and liquidate the Account Holder(s)' outstanding position(s) and recover all outstanding due from the Account Holder(s), including losses, damages, costs and expenses which the Broker may suffer or sustain out of any Margin or Securities or Collaterals that may be held by the Broker at the relevant time, The Account Holder(s) shall continue to be liable for any shortfall.
- (e) Without prejudice to the other terms and conditions agreed between Foundation Securities (Pvt) Limited and the client, it is agreed that if any amount(s) standing due against the client is not paid on the due date(s), Foundation Securities (Pvt) Limited shall have the right charge the client late payment charges at a rate to be communicated in writing to the client.
2. "FSL" reserves the right to transfer holding(s) from the client's CDC sub-account to the client's CDC Investor account at any time when deem necessary by giving on the day prior notice through any mode of communication. The client shall not question or raise objection on such notice. The securities transferred under such notice shall be deemed as lawful and authorized handling of securities. The non-transmittal of aforesaid notice by whatsoever reason shall not make the transfer of securities to the CDC Investor account of client objectionable.
3. Brokerage rates are provided with SAOF and should sign by the clients, any subsequent change in these in rates shall be informed to the client accordingly.
4. FSL also reserved the right to Block, Inactive or Suspend any Account / UIN, if any unreasonable / suspicious activity is found or if the customer fails to update any information as may be requested or if FSL believes that such account may breach regulations or good standard market practice.
5. A Customer's account at Foundation Securities (Pvt.) Limited (FSL) shall become Dormant where no transaction or activity is done in the last two years. In such a case, No withdrawals of Funds or Trades will be allowed until the account is Re-activated.

In order to reactivate a dormant account, the customer shall be required to complete all compliance requirements pertains to Know your customer (KYC) / Customer Due Diligence (CDD), as described by the regulator. After due verification and if the FSL is satisfied with the CDD of the customer, the account may be activated. The company reserves the right to waive off any requirement and may also ask for additional documents if it is not satisfied with the provided documents.

## TERMS AND CONDITIONS FOR ONLINE TRADING

These terms and condition are in addition to the other terms and condition of this Account Opening Form and are applicable only in case of Online Trading:

- (a) Online trading will be permitted through an online trading system of the Broker, which will act for the purpose of buying and selling securities including Leverage Product at the Stock Exchange (Online Exchange).
- (b) A password or (personal identification number) PIN will be issued to the Account Holder(s) by the Broker to enable the Account Holder(s) have an access to and use this Account for online trading. The Password/Pin may be communicated through email or through any courier to the Account Holder(s) at his/her/their/its own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person. The Account Holder(s) shall immediately change the password/PIN as soon as it is received from the Broker.
- (c) Broker may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic / Online Trading. It shall be the responsibility of the Account Holder(s) to review, upon receipt of e-mails, confirmation statement, notices, margin and maintenance calls whether delivered by mail, e-mail or electronic terminal at the discretion of the Broker. If the Password/PIN is disclosed to any third party the Account Holder(s) should immediately notify the same to the Broker. The Account Holder(s) will immediately notify of any loss, theft or unauthorized use of his/her/their/its account number and password/PIN. The Account Holder(s) shall immediately notify and change his/her/its/their e-mail or other address as mentioned in the Account Opening Form.
- (d) All risks connected and involved with Electronic / Online Trading will be assumed fully by the Account Holder(s). Neither the Broker nor any of its directors or officers would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) Password or PIN, hacking of lines, outages and slowdowns in the internet connection and piracy of Account Holder(s) information and affairs by unscrupulous persons.
- (e) The broker may at any time and from time to time require additional margin in the Account (In cash or Securities) before executing any order or undertaking any transactions through Online Trading Facility on account of the Account Holder(s). The amount and timing may vary depending on factors solely at Broker's discretion. Broker shall have the right to liquidate the Account Holder(s) Trading position(s) if the Account margin is insufficient at any time.
- (f) The Broker may at its discretion elect with or without notice to square off the Account Holder(s) Account and make obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason.
- (g) All other term and conditions including Special Terms and Condition and CDC Terms and Conditions of this Account Opening Form shall be equally applicable to Online Trading Account(s).

## TERMS AND CONDITIONS FOR SHARIAH COMPLIANT TRADING

These terms and conditions are in addition to the other terms and condition of this Account opening Form and are applicable only in case of Shariah Compliant Trading:

1. Selling is only allowed on or after settlement of purchase trade.
2. Only scrip defined under PSX - KMI All Share Index are allowed to trade.
3. Non-Shariah Compliant (except for PSX - KMI All Share Index) shares are not allowed to be purchased.
4. Day-trade & Short Sell without possession of the inventory of the same type of shares in same quantity, are not allowed.
5. The restriction on sale of Right issue is imposed.
6. Deliverable Futures Contract (DFC) is not allowed to be traded in Shariah Compliant Trading window.
7. Selling of non-compliant shares other than short sell should be allowed to enable the investor to dispose off their investment if any stock become non-compliant.

## PROFIT SHARING AGREEMENT

Would you like to avail Foundation Securities Pvt. Ltd. Profit sharing arrangement  Yes  No

The Broker shall have complete discretion as to keeping of unutilized funds of the Account Holder(s) in a current bank account, or in a profit bearing bank account. In case the broker as its sole discretion decides to keep the unutilized funds of the Account Holder(s) in a profit bearing bank account of the Broker's choice, funds of the various other account holders of Broker will also be kept in such account and the Broker will distribute 2/3 of the amount of net profit received on prorated basis (subject to withholding tax) to the actual number of days during which funds of the Account Holder(s) remained unutilized. Such amount will be credited in the ledger account of the Account Holder(s) on quarterly basis. The Account Holder(s) shall however not question the rate of profit or the computation of the Account Holder(s)' share by the broker.

Signature of Account Holder:

Signature of Joint Account Holder(s):

## MARGIN DEPOSIT

The Account Holder(s) hereby undertakes to deposit and maintain 30% margin against his / her / their outstanding trades / exposures for the purpose of trading in his / her / their account. The Account Holder(s) shall be responsible to ensure that the Margin shall be either in cash or in securities approved by the broker for the purpose of margin deposit and which are in a state and form whereby they can be marketed, delivered and transferred. The shares deposited as margin shall be subject to hair Cut as stipulated in the prevailing Regulations of Pakistan Stock Exchange Ltd. The Account Holder(s) undertake(s) to comply with the directions of the broker for the regularization of any defect, mistake, discrepancy of any matter in respect of the Securities deposited as Margin. The Broker shall notify the Account Holder(s) about any change in the above Margin requirements for the already executed trades and / or for future trades at least 3 (three) days prior to the implementation of the revised margin requirement. This is without prejudice to the Broker's right to call additional cash or Securities as Margin within one (01) business day and to liquidate the Account Holder(s) outstanding positions as mentioned in Clauses 6 and 8 of the Special Terms and Conditions appended herein below.

*Signatures:*

Main Applicant

Joint Applicant

Participant/TREC Holder

## Common Reporting Standard (CRS) / Foreign Account Tax Compliance Act (FATCA) (For Individual Clients)

**Common Reporting Standard (CRS):** Organization of Economic Cooperation and Development (OECD) has developed a common framework known as Common Reporting Standard (CRS) for Automatic Exchange of information (AEOI). Foundation Securities Private Limited is required to comply with the local applicable CRS requirements in accordance with relevant local laws and required to collect and report certain information about an account holder's tax residence. Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine if you are resident in the jurisdiction on the following website: [OECD AEOI Portal]. In general, you will find that tax residence is the country/jurisdiction in which you live. Special circumstances may cause you to be resident elsewhere or resident in more than one country/jurisdiction at the same time (dual residency). If you are a U.S. citizen or tax resident under U.S. law, you should indicate that you are a U.S. tax resident on this form and you may also need to fill in an IRS W-9 form. For more information on tax residence, please consult your tax adviser or the information at the OECD automatic exchange of information portal.

If your tax residence is located outside the country/jurisdiction where the FI is maintaining the account is located we may be legally obliged to pass on the information in this form and other financial information with respect to your financial accounts to local tax authorities in Pakistan and they may exchange this information with tax authorities of another jurisdiction or jurisdictions pursuant to intergovernmental agreements to exchange financial account information.

**Foreign Account Tax Compliance Act (FATCA):** The Foreign Account Tax Compliance Act (FATCA) is a part of US legislation enacted by the US Congress to prevent tax evasion by US persons who conceal offshore assets from the IRS (US Tax Authority). The objective of FATCA is to obtain information on certain US persons with income or assets outside the United States for the purpose of increasing compliance with US tax laws. The purpose of this form is to gather relevant information for our Global Compliance reporting matters.

Account No:	Account Holder	Joint Account Holder												
Name:														
Country of Permanent Residence:														
Country of Birth:														
Nationality:														
Current Residence Address:														
Mailing Address: <i>(please fill only if different from current address)</i>														
Telephone:	<table style="width: 100%; border: none;"> <tr> <td style="border: none; width: 33%; border-bottom: 1px solid black;"></td> <td style="border: none; width: 33%; border-bottom: 1px solid black;"></td> <td style="border: none; width: 33%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="border: none; text-align: center; font-size: small;">Country Code</td> <td style="border: none; text-align: center; font-size: small;">Area Code</td> <td style="border: none; text-align: center; font-size: small;">Number</td> </tr> </table>				Country Code	Area Code	Number	<table style="width: 100%; border: none;"> <tr> <td style="border: none; width: 33%; border-bottom: 1px solid black;"></td> <td style="border: none; width: 33%; border-bottom: 1px solid black;"></td> <td style="border: none; width: 33%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="border: none; text-align: center; font-size: small;">Country Code</td> <td style="border: none; text-align: center; font-size: small;">Area Code</td> <td style="border: none; text-align: center; font-size: small;">Number</td> </tr> </table>				Country Code	Area Code	Number
Country Code	Area Code	Number												
Country Code	Area Code	Number												
<b>Please confirm the following</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>										
Do you hold multiple nationalities (If yes, please indicate)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>										
Are you a Resident of any country other than Pakistan?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>										

### Part 1 – Country of Residence for Tax Purposes and related Taxpayer Identification Number (“TIN”)

Please indicate countries where Account Holder is tax resident and TIN for each country or equivalent number. If a TIN is unavailable please provide the appropriate reason A, B or C as explained below:

Reason A - The country/jurisdiction where the Account Holder is resident does not issue TINs to its residents;

Reason B - The Account Holder is unable to obtain a TIN or equivalent number (Please explain reason of not obtaining TIN);

Reason C - No TIN is required for that country/ jurisdiction.

Please confirm the following	Account Holder	Joint Account Holder
Country / Jurisdiction of Tax Residence	Country 1.	Country 1.
	Country 2.	Country 2.
Taxpayer Identification Number or Equivalent Number (“TIN”)	Country 1.	Country 1.
	Country 2.	Country 2.
If no TIN is available (Please mention reason A, B or C)	Country 1.	Country 1.
	Country 2.	Country 2.
Please explain why you are unable to obtain a TIN if you selected Reason B above.	Country 1.	Country 1.
	Country 2.	Country 2.





Part 2 – For US status information	Account Holder		Joint Account Holder	
Name:				
<b>Please confirm the following</b>	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>
1. Are you a US Citizen / a US Resident / a US Green Card Holder? • If yes, please provide Form W-9.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Were you born in US? • If yes, please provide Form W-9. • If yes, But you claim being a non-US person, please provide i. Certificate /Written Explanation of Revocation of US Nationality ii. A non-US passport iii. Signed Form W-8BEN	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Do you have a US address or telephone number?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Do you have any Power of Attorney / Authorized Signatory / Mandate holders having US address?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Will there be instructions to transfer funds to U.S. accounts or directions regularly received from a U.S. address?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Will there be address on file which is "in care of" or "hold mail" or U.S. P.O. Box and / or U.S. telephone number?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
For Question 3 and 6 above: • If Yes and you accept being a US person: Provide form W-9 • If Yes and you claim being a non-US person: Provide an ID Document (CNIC/SNIC/NICOP) showing your permanent address (which should not be a US address), or provide form W-8BEN				

### Account Holder's Declaration

I/we hereby confirm the information provided above is true, accurate and complete. I/we hereby provide my/our consent to Foundation Securities (Pvt.) Limited (FSL) or any of its affiliates to disclose and furnish and share information pertaining to my/our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.

I/we also authorize FSL to deduct withholding tax from my/our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, regulations, agreements with regulators or authorities and directives.

I/we shall indemnify and hold FSL harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of disclosing, furnishing and sharing any information with any domestic or overseas regulators or tax authorities.

I/we agree and undertake to notify the FSL within thirty (30) calendar days if there is a change in any information which we have provided above.

I/we agree that FSL may, either at its own instance or of any court, close, freeze or suspend dealings on the account, without prior notice to the customer and without being liable for any duty it may owe to the customer. FSL reserves the right, at its sole discretion and without notice to the customer, to close the account, which is not being operated in a manner satisfactory to FSL or for any other reason whatsoever, without disclosing the reason for closure of the said account to us.

*Signatures:*

Date	Main Applicant	Joint Applicant	Participant/TREC Holder
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## DECLARATION FORM - POLITICALLY EXPOSED PERSONS (PEPs)

Politically Exposed Persons (PEPs) means an individual who is or has been entrusted with a prominent public function either domestically or by a foreign country, or in an international organization and includes but not limited to:

- (i) for foreign PEPs, Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state-owned corporations and political party officials;
- (ii) for domestic PEPs, Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state-owned corporations, political party officials;
- (iii) for international organization PEPs, members of senior management or individuals who have been entrusted with equivalent functions.

“Close Associate” of a Politically Exposed Person (PEP) means

- (i) an individual known to have joint beneficial ownership of a legal person or a legal arrangement or any other close business relations with a PEP;
- (ii) any individual(s) who have beneficial ownership of a legal person or a legal arrangement which is known to have been set up for the benefit of a PEP;
- (iii) an individual who is reasonably known to be closely connected with the PEP for any other reason, including socially or professionally.

“Family Member” of a Politically Exposed Person (PEP) includes

- (i) a spouse of the PEP;
- (ii) lineal ascendants and descendants and siblings of the PEP.

Part 1 – Applicant Information	Account Holder	Joint Account Holder
Please confirm the following:		
Have you been entrusted with a prominent public function either domestically or by a foreign country, or in an international organization in past or holding current position?		
• Heads of State or of government, senior politicians	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
• Senior politician/government official	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
• Judicial official e.g. Magistrate, District, Sessions, High Court or Supreme Court Judge etc.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
• Military official.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
• Employee of state owned corporations e.g. OGDC, AGPR, PIA, WAPDA etc.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
• Political party official.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
• Senior management / member of board of an international organization.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<i>(If YES, please provide details):</i> Local <input type="checkbox"/> Foreign <input type="checkbox"/> Currently holds position <input type="checkbox"/> Previously held a position <input type="checkbox"/>		
Designation/Grade: _____ Department/Organization: _____		
<b>Part 2 - Relationship</b>		
Are you a close family member or closely associated, entrusted with prominent specified above public functions by a foreign country or domestically in past or holding current position?		
	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
<i>(If YES, please provide details of PEP)</i> Local <input type="checkbox"/> Foreign <input type="checkbox"/> Currently holds position <input type="checkbox"/> Previously held a position <input type="checkbox"/>		
PEP Name (as per CNIC/NICOP/Passport) Mr. / Mrs. / Ms. _____		
Designation / Grade: _____ Department/Organization: _____		
Relationship with client : _____		
I / We hereby undertake to inform the Broker of any change in the status specified above at any time in the future.		
_____ Date	_____ Account Holder's Signature	_____ Joint Account Holder's Signature

### FOR OFFICIAL USE

Sales Person Name: \_\_\_\_\_ Signatures: \_\_\_\_\_

## RISK DISCLOSURE DOCUMENT

(TO BE GIVEN BY THE BROKERS TO THEIR CUSTOMERS)

This Risk Disclosure document is prescribed by the Pakistan Stock Exchange Limited (PSX) under Clause 13(1) of the Securities Broker (Licensing and Operations) Regulations, 2016.

This document contains important information relating to various types of risks associated with trading and investment in financial products (equity securities, fixed income instruments, derivatives contracts etc.) being traded at PSX. The customers should carefully read this document before opening trading account with a broker.

In case a customer suffers negative consequences or losses as a result of trading/investment, he/she shall be solely responsible for the same and PSX or Securities and Exchange Commission of Pakistan (SECP) shall not be held responsible/liable, in any manner whatsoever, for such negative consequences of losses.

The customers must acknowledge and accept that there can be no guaranteed profit or guaranteed return on their invested capital and under no circumstances a broker can provide customers such guarantee or fixed return on their investment in view of the fact that the prices of securities and futures contract can fall as well as rise depending on the market conditions and performance of the companies. Customers must understand that past performance is not a guide to future performance of the securities, contracts or market as a whole. In case the customers have any doubt or are unclear as to the risks/information disclosed in this document, PSX strongly recommends that such customer should seek an independent legal or financial advice in advance.

PSX neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, accuracy and adequacy of the information contained in this document as this document discloses the risks and other significant aspects of trading/investment at the minimum level. PSX does not provide or Purport to provide any advice and shall not be liable to any person who enters into a business relationship with a broker based on any information contained in this document. Any information contained in this document must not be construed as business/investment advice in any manner whatsoever.

THE CUSTOMERS MUST BE AWARE OF AND ACQUAINTED WITH THE FOLLOWING:

### 1. BASIC RISKS INVOLVED IN TRADING IN SECURITIES MARKET:

#### 1.1 VOLATILITY RISK:

Volatility risk is the risk of changes in the value of financial product in any direction. High volatility generally means that the values of securities/contracts can undergo dramatic upswings and/or downswings during a short period. Such a high volatility can be expected relatively more in illiquid or less frequently traded securities/contracts than in liquid or more frequently traded one. Due to volatility, the order of a customer may not be executed or only partially executed due to rapid change in the market prices. Such volatility can also cause price uncertainty of the market orders as the price at which the order is executed can be substantially different from the last available market price or may change significantly thereafter, resulting in a real or notional loss.

#### 1.2 LIQUIDITY RISK:

Liquidity refers to the ability of market participants to buy and/or sell securities expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for customers to buy and/or sell securities swiftly and with minimal price difference and as a result, customers are more likely to pay or receive a competitive price for their executed trades. Generally, lower liquidity can be expected in thinly traded instruments than in liquid or more frequently traded ones. As a result, order of customer may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all. Under certain market conditions, it may be difficult or impossible for the customers to liquidate a position in the market at a reasonable price, when there are no outstanding orders either on the buy side or on the sell side, or if trading is halted in a security/contract due to any reason.

#### 1.3 SPECULATIVE TRADING RISK:

Speculation involves trading of a security/contract with the expectation that it will become more valuable in a very near future, these transactions are attempted to make profit from fluctuations in the market value of securities, rather than fundamental value of a security and/or underlying attributes embodied in the securities such as dividends, bonus or any other factor(s) materially affecting the price. Speculative trading results in an uncertain degree of gain or loss. Almost all investment activities involve speculative risks to some extent, as a customer has no idea whether an investment will be a blazing success or an utter failure.

Day trading strategy is a common example of speculative trading in which customers buy and sell the same security/derivative within the same day, such that all obligations are netted off and closed and no settlement obligations stand. The customer indulging in a day trading strategy needs to be more vigilant and informed than the customers investing for a longer period, as market may not move during the day as the day-trader originally anticipated, resulting in a loss to them.

#### 1.4 RISK OF WIDER SPREAD:

The Bid-Ask spread is the difference between the offer price and bid price of a security/contract quoted by the Market Makers or trading parties. The size of spread is affected by a number of factors such as liquidity, volatility, free float (the total number of shares outstanding that are readily available for trading) etc. Generally, low liquidity, high volatility and low free float levels of a security may result in relatively wider Bid-Ask Spread. The higher Bid-Ask spread can result in greater cost to customers.

#### 1.5 RISK PERTAINING TO THE PRICE FLUCTUATIONS DUE TO CORPORATE ANNOUNCEMENT:

The corporate announcements by the issuers for the corporate actions or any other material information may affect the price of the securities. These announcements combined with relatively lower liquidity of the security may result in significant price volatility. The customers, while making any investment decision in such securities/contracts, are advised to take into account such announcements. Moreover, the customers should be cautious and vigilant in case fake rumors are circulating in the market. The Customers are advised to refrain from acting purely based on such rumors rather take well informed investment decision in light of all facts and circumstances associated with such securities and their issuers.

#### 1.6 RISK REDUCING ORDERS:

The customers can place orders for limiting the losses to certain amounts, such as Limit Orders, Stop Loss Orders, and Market Orders etc. Customers must ask their brokers for detailed understanding of these order types. Customers must acknowledge that placement of such orders for limiting losses to certain extent may not always be an effective tool due to rapid movements in the prices of securities and, as a result, such orders may not be executed.

#### 1.7 SYSTEM RISK:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day causing delay in order execution or confirmation. During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

#### 1.8 SYSTEMIC RISK:

Systemic risk arises in exceptional circumstances and is the risk that the inability of one or more market participants to perform as expected will cause other participants to be unable to meet their obligations when due, thereby affecting the entire capital market.

#### 1.9 SYSTEM AND NETWORKING RISK:

Trading on the PSX is done electronically, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. All these facilities and systems are vulnerable to temporary disruption or failure, or any such other problem/glitch, which may lead to failure to establish access to the trading system/network. Such limitation may result in delay in processing or processing of buy or sell orders in part only or non-processing of orders at all. As with any financial transaction, the customer may experience losses if orders cannot be executed normally due to systems failures on the part of exchange or broker. The losses may be greater if the broker having customers' position does not have adequate back-up systems or procedures. Accordingly, the Customers are cautioned to note that although these problems may be temporary in nature, but when the customers have outstanding open positions or unexecuted orders, these limitations represent a risk because of obligations to settle all executed transactions.

#### 1.10 RISK OF ONLINE SERVICES:

The customers who trade or intend to trade online should fully understand the potential risks associated with online trading. Online trading may not be completely secure and reliable and may cause delay in transmitting information, execution of instructions due to technological barriers. Moreover, the customer acknowledges and fully understands that he/she shall be solely responsible for any consequences arising from disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.

#### 1.11 REGULATORY/LEGAL RISK:

Government policies, rules, regulations, and procedures governing trading on the exchange are updated from time to time. Such regulatory actions and changes in the legal/regulatory ecosystem including but not limited to changes in tax/levies may alter the potential profit of an investment. Some policies of the government may be focused more on some sectors than others thereby affecting the risk and return profile of the investment of the customers in those sectors.

**2. RISKS IN DERIVATIVE AND LEVERAGE PRODUCTS:**

Derivative and leveraged trades enable the customer to take larger exposure with smaller amount of investment as margin. Such trades carry high level of risk and the customers should carefully consider whether the trading in the derivative and leveraged products is suitable for them, as it may not be suitable for all customers. The higher the degree of leverage, the greater the possibility of profit or loss it can generate in comparison with the investment involving full amount. Therefore, the customers should trade in the derivative and leveraged products in light of their experiences, objectives, financial resources and other relevant circumstances. Derivative product namely deliverable Futures Contract, Cash Settled Futures Contract, Stock Index Futures Contract and Index Options Contracts and leveraged products namely Margin Trading System, Margin Financing and Securities Lending and Borrowing are available for trading at stock exchange.

The customer transacting in the derivative and leveraged markets needs to carefully review the agreement provided by the brokers and also thoroughly read and understand the specifications, terms and conditions which may include markup rate, risk disclosures etc. There are a number of additional risks that all customers need to consider while entering into derivative and leveraged market transactions. These risks include the following

- (a) Trading in the derivative and leveraged markets involves risk and may result in potentially unlimited losses that are greater than the amount deposited with the broker. As with any high risk financial product, the customer should not risk any funds that the customer cannot afford to lose, such as retirement savings, medical and other emergency funds, funds set aside for purposes such as education or home ownership, proceeds from student loans or mortgages, or funds required to meet living expenses
- (b) All derivative and leveraged trading involves risk, and there is no trading strategy that can eliminate it. Strategies using combinations of positions, such as spreads, may be as risky as outright long or short positions. Trading in equity futures contracts requires knowledge of both the securities and the futures markets.
- (c) The customer needs to be cautious of claims of large profits from trading in such products. Although the high degree of leverage can result in large and immediate gains, it can also result in large and immediate losses.
- (d) Because of the leverage involved and the nature of equity futures contract transactions, customer may feel the effects of his/her losses immediately. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds the customer has deposited or will have to deposit. This may work against customer as well as for him/her. Customer may sustain a total loss of initial margin funds and any additional funds deposited with the broker to maintain his/her position. If the market moves against his/her position or margin levels are increased, customer may be called upon to pay substantial additional funds on short notice to maintain his/her position. If the customer fails to comply with a request/call for additional funds within the time specified, his/her position may be liquidated/squared-up at a loss, and customer will be liable for the loss, if any, in his/her account.
- (e) The customer may find it difficult or impossible to liquidate/square-up a position due to certain market conditions. Generally, the customer enters into an offsetting transaction in order to liquidate/square-up a position in a derivative or leverage contract or to limit the risk. If the customers cannot liquidate position, they may not be able to realize a gain in the value on position or prevent losses from increasing. This inability to liquidate could occur, for example, if trading is halted due to some emergency or unusual event in either the equity futures contract or the underlying security, no trading due to imposition of circuit breaker or system failure occurs on the part of exchange or at the broker carrying customers' position. Even if customers can liquidate position, they may be forced to do so at a price that involves a large loss.
- (f) Under certain market conditions, the prices of derivative contracts may not maintain their customary or anticipated relationships to the prices of the underlying security. These pricing disparities could occur, for example, when the market for the equity futures contract is illiquid, when the primary market for the underlying security is closed, or when the reporting of transactions in the underlying security has been delayed.
- (g) The customer may be required to settle certain futures contracts with physical delivery of the underlying security. If the customer hold position in a physically settled equity futures contract until the end of the last trading day prior to expiration, the customer shall be obligated to make or take delivery of the underlying securities, which could involve additional costs. The customer should carefully review the settlement and delivery conditions before entering into an equity futures contract.
- (h) Day trading strategies involving equity futures contracts and other products pose special risks. As with any financial product, customers who seek to purchase and sell the same equity futures in the course of a day to profit from intra-day price movements ("day traders") face a number of special risks, including substantial commissions, exposure to leverage, and competition with professional traders. The customer should thoroughly understand these risks and have appropriate experience before engaging in day trading. The customer should obtain a clear explanation of all commission, fees and other charges for which he/she will be liable. These charges will affect net profit (if any) or increase loss.

**3. GENERAL:**

**3.1 ASSETS HELD WITH BROKERS:**

The customer should familiarize him/herself with the measures available for protecting from the risk of misappropriation or misuse of cash and securities held with the brokers. For such purpose, he / she may opt for UIN Information System (UIS) provided by National Clearing Company of Pakistan Limited (NCCPL). The customer should also provide correct mobile number / email address in order to receive SMS / e-Alerts services being provided by the NCCPL and Central Depository Company of Pakistan Limited (CDC) on each trade and movement of their securities.

Moreover, the customers should be aware of the protections given to money and securities deposited with the brokers, particularly in the event of a default by such broker or the broker's insolvency or bankruptcy. The customer recognizes that in such default/insolvency / bankruptcy scenario, the customer may recover his/her money and/or property to such extent as may be governed by relevant PSX Regulations and/or local laws in force from time to time.

**3.2 CUSTOMERS RIGHTS AND OBLIGATIONS:**

The customer must understand their rights and obligations as well as the rights and obligations of the brokers specified under the PSX Regulations and the Standardized Account Opening Form, Know Your Client Form, Standardized Sub-Account Opening Form of CDC, and Agreement(s) of Leveraged Products (Margin Trading system, Margin Financing and Securities Lending and Borrowing), where applicable, and any other applicable Rules, Regulations, Guidelines, Circulars etc. as may be issued by SECP and PSX from time to time.

- (a) The customers should ensure that they deal through the registered branch and with the registered Agents/Traders/Representatives of the broker. The customer shall also verify such details from the website of PSX and Jamapunji ([www.jamapunji.pk](http://www.jamapunji.pk));
- (b) Customer at the time of establishing relationship with the brokers, should obtain a clear explanation of all brokerage, commission, fees and other charges for which customer will be liable to pay and these charges will affect net cash inflow or outflow;
- (c) It is obligatory for the brokers to issue contract note, in either electronic form or hard copy, by next working day of trading. The contract note shall contain all information relating to trade execution including commission and charges applicable on the customers. In case contract note is not issued, customer should inquire with broker immediately and in case the matter is not resolved, the same should be reported to the PSX;
- (d) The customers should match the information as per the contract notes with SMS / e-Alert received from CDC and/or NCCPL and may also verify from the UIS facility from the website of NCCPL.

**UNDERTAKING**

I, the customer, hereby acknowledge that I have received this Risk Disclosure Document and have read and understood the nature of all risks and other contents and information provided in this document.

*Dated:* \_\_\_\_\_

*Signatures:*

Main Applicant

Joint Applicant 1

Participant/TREC Holder

## CUSTOMER RISK PROFILING (CRP)

For Internal use of Foundation Securities ( Private ) Limited

Account No.:

	Risk Classification	KYC requirements								
G-1	Low Risk	Reduced KYC requirements shall be applicable.								
G-2	Medium risk	Greater care required and documents should be obtained before opening of account.								
G-3	High risk	Enhanced KYC Requirements shall be applicable.								
G-4	High risk	Account cannot be opened as KYC requirements have not been fulfilled.								
Proof of address to be provided by applicant (Submit any one)		<input type="checkbox"/> Driving license <input type="checkbox"/> CNIC/NICOP/Passport Copy <input type="checkbox"/> Latest Utility bill <input type="checkbox"/> If any other								
Customer Full Name:		<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;">Account Holder</td> <td style="width: 50%; border: none;">Joint Account Holder</td> </tr> </table>	Account Holder	Joint Account Holder						
Account Holder	Joint Account Holder									
1.	Customer unable to provide identity document and source of funds / Income	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G4)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G4)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G4)	<input type="checkbox"/> Yes	High Risk (G4)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
2.	Is the customer Non-Resident Pakistani?	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
3.	Is the customer a foreign National?	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
4.	Is the customer a high net worth individual with no identifiable source of income or his/her profile, source of income doesn't match with size and quantum of investments?	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
5.	Is the customer, any of the financial supporter of the client, beneficial owner or person acting on behalf of the customer, associated with businesses and professions i.e. real estate dealers, dealers in precious metals/stones, lawyers, notaries, other independent legal professionals, accountants, auditors and tax advisers?	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
6.	Is the customer or any of the financial supporter or beneficial of the customer's source of wealth / Income is cash intensive business as non-filer with no identifiable source of income or his / her profile, source of income doesn't match with size and quantum of investments?	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
7.	Is there any reason to believe that the person has been refused account opening by another financial institution / Brokerage House?	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
8.	Is the circumstances where customers and transactions are linked to the warning signs or "red flags" provided by SECP and other regulatory authorities?	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
9.	Is the customer, any of the financial supporter of the client, beneficial owner or person acting on behalf of the customer, a politically exposed person (PEP), family member of a PEP or close associate of PEP?	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
10.	Customer, nominee, financial supporter of the customer, beneficial owner, person acting on behalf of the customer, or connected party of the customer matches the details in the following lists: a) Proscribed under the united nations security council resolution and adopted by the government of Pakistan; b) Proscribed under the Anti-Terrorism Act 1997	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G4)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G4)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G4)	<input type="checkbox"/> Yes	High Risk (G4)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
<input type="checkbox"/> Yes	High Risk (G4)	<input type="checkbox"/> Yes	High Risk (G4)							
<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
11.	Performed further screening of details of customer, nominee, financial supporter of the customer, beneficial owners, person acting on behalf of the customer, or connected party of the customer against other information sources, for example, Google are there adverse news or information arising?	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)							
<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							
12.	Is the customer, nominee, financial supporter of the customer, beneficial owners or person acting on behalf of the customer from or based in a country or jurisdiction:									
a.	Identified as High-risk jurisdiction by the FATF and for which entity should give special attention to business relationships and transactions. (Countries having weak governance, law enforcement and regulatory regimes).	<table style="width: 100%; border: none;"> <tr> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> <td style="width: 15%; border: none;"><input type="checkbox"/> Yes</td> <td style="width: 35%; border: none;">High Risk (G3)</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> <td style="border: none;"><input type="checkbox"/> No</td> <td style="border: none;">Low Risk (G1)</td> </tr> </table>	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
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<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)							

b.	Countries where protection to customers, privacy prevents effective implementation of AML / CFT requirements and / or facilitates the framework for establishment of shell-companies.	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)
		<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
c.	Countries / Geographies identified by recognized sources as having significant levels of organized crime, corruption or criminal activity.	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)
		<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
d.	Countries / Geographies identified by recognized sources as providing funding or support for terrorist activities or have terrorist organizations operating within them	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)
		<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
e.	Countries subject to sanctions, embargos or similar measures issued by international authorities (E.G.UN, WB,IMF)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)
		<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
f.	Belongs to porous borders / high-risk areas in Pakistan by recognized sources / SECP and other regulatory authorities.	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)
		<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
13.	Significant and unexplained geographic distance between residence or business / job location of the customer and the location of the FSPL office	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)
		<input type="checkbox"/> No	Low Risk (G1)	<input type="checkbox"/> No	Low Risk (G1)
14. I hereby declare that I have met with Account Holder(s) at;					
a.	Foundation Securities Office (Date & Time):	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b.	Customer's Office / Business address (Date & Time):	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
c.	Customer's mailing address, as per account opening form (Date & Time):	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d.	If customer not met, please proceed to Point 15	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No
15.	Verification through video like Skype, WhatsApp etc.  Date & Time:	<input type="checkbox"/> Yes	Low Risk (G1)	<input type="checkbox"/> Yes	Low Risk (G1)
		<input type="checkbox"/> No	High Risk (G4)	<input type="checkbox"/> No	High Risk (G4)
16.	If the response to any question above as High Risk (G3), approved by the CEO / G.M Equities of the brokerage house? (approval shall be provided by senior management through signing the respective account opening form)	<input type="checkbox"/> Yes	High Risk (G3)	<input type="checkbox"/> Yes	High Risk (G3)
		<input type="checkbox"/> No	High Risk (G4)	<input type="checkbox"/> No	High Risk (G4)
		<input type="checkbox"/> N/A	-	<input type="checkbox"/> N/A	-
17.	Overall Risk Classification:	<input type="checkbox"/> Low Risk (G1) <input type="checkbox"/> Medium Risk (G2) <input type="checkbox"/> High Risk (G3) <input type="checkbox"/> High Risk (G4)			
18.	Accounts opening Application status:	<input type="checkbox"/> Approved on the basis of G1, G2, G3 <input type="checkbox"/> Rejected on the basis of G4			
19.	Reason for customer risk rating:				
20.	If rejected then reason of rejection:				
21.	Completed by:	<i>Name of Sales person / Agent:</i>	<i>Signature</i>	<i>Date</i>	
22.	Checked by:	<i>Name of compliance person:</i>	<i>Signature</i>	<i>Date</i>	
23.	Approved by:	<i>Name of compliance person:</i>	<i>Signature</i>	<i>Date</i>	
24.	Approved by: <i>(In case of high risk)</i>	<i>Name of Chief Executive / G.M Equities</i>	<i>Signature</i>	<i>Date</i>	

COMMISSION SLAB			
Commission Slab	Edge Prime	Edge Value	Shariah Edge
0.01 - 1.99	3 Paisa	3 Paisa	3 Paisa
2.00 and above	5 Paisa or 0.17% Whichever is higher	3 Paisa or 0.15% Whichever is higher	3 Paisa or 0.15% Whichever is higher

Commission will be charged on below mention different credentials :

- Ready Market, purchase or sale and one side commission charged for Intra-Day only
- Deliverable Future market, purchase or sale and one side commission charged for Intra-Day only and Weekly rollover Commission for Open position

Please (tick appropriate box)

EDGE Prime

EDGE Value

EDGE Shariah

Signature of Account Holder

Signature of Joint Account Holder 1

FOR INTERNAL USE OF FOUNDATION SECURITIES (PVT.) LIMITED		
Title of Account:		
A/c No.:		
INITIAL DEPOSIT (Please attach copy of instrument)		
1. PKRS.	vide Cheque / P.O / DD / TT #:	dated:
Remarks (if any):		
Sales Person	Head of the Branch	Head of Operations
<i>Name:</i>	<i>Name:</i>	<i>Name:</i>
<i>Signature:</i>	<i>Signature:</i>	<i>Signature:</i>

# Foundation Securities

A Fauji Foundation Group Company

## FOUNDATION SECURITIES ( PRIVATE ) LIMITED

Corporate Member: Pakistan Stock Exchange Limited  
TREC # 142 S.E.C.P Broker Registration #: BRK - 192

### REGISTERED OFFICE

Ground Floor, Bahria Complex II, M.T. Khan Road, Karachi-74000.  
Toll Free: 0800 TRADE (0800 87233) Fax: (92 21) 3561 2262

### PAKISTAN STOCK EXCHANGE BRANCH:

Room # 127, 3rd Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi.  
Tel: (92 21) 32462835-8 Fax: (92 21) 32462696

### ISLAMABAD OFFICE:

Office No. 1212, 12th Floor, ISE Towers, Jinnah Avenue, Islamabad.  
Tel: (92 51) 2895221-28 Fax: (92 51) 2895229

### LAHORE OFFICE:

11-F/1, Main Gulberg, Jail Road, Lahore.  
Tel: (92 42) 35776821-29 Fax: (92 42) 35776830

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[www.fs.com.pk](http://www.fs.com.pk)

✉ : [info@fsedge.com](mailto:info@fsedge.com)  
[www.fsedge.com](http://www.fsedge.com)